HSBC CRISIL IBX Gilt June 2027 Index Fund

(An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk)

September 2024

Fund Category	Fund Manager	Benchmark[1]	Inception Date	AUM[2&]
Index Fund	Kapil Punjabi and Mahesh Chhabria	CRISIL-IBX Gilt Index - June 2027	23 Mar 2023	Rs. 202.48 Cr

Quantitative Data	
Average Maturity	2.73 years
Modified Duration	2.41 years
Macaulay Duration	2.50 years
Yield to Maturity	6.87%

Minimum Investment		
Lumpsum	SIP	Additional Purchase
₹ 5,000	₹ 500	₹ 1,000

Target Maturity Index Funds (TMIF)

Funds that aim for better risk adjusted performance

- Target Maturity Index Funds (TMIF) are open-ended debt funds which track predefined fixed income index
- The index typically has quality debt papers such as Gilts (Government Securities)
- Fund Manager buy securities (represented by index) whose maturities are within the defined maturity date of the index and aims hold them to maturity
- TMIF portfolio aims to replicate a predefined index and designed to end (mature) at a predefined date

Why invest in HSBC CRISIL IBX Gilt June 2027 Index Fund?

Tracks index performance

- HSBC CRISIL IBX Gilt June 2027 Index Fund replicates CRISIL-IBX Gilt Index – June 2027
- The fund aims to track the index performance and offer liquidity
- Invests in sovereign G-Sec papers, as per the index
- The fund focuses on 4 - 5 year point of the yield curve which offers adequate carry

Performance and Liquidity

- A roll down fund strategy may seek benefits of better yields
- The roll down strategy may result in capital gains over medium term once interest rate cycle peaks out
- Attractive yield for the focused maturity offers adequate carry and roll down
- Regular liquidity with open ended nature of the fund and no exit load

Low risk

- Offers relatively low credit risk by investments in G-Sec

Exit Load: NIL. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. No entry load will be charged to the investor.
Month End Total Expenses Ratios (Annualized)[3] – Regular[4]: 0.45%, Direct: 0.17%.

[1] As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.
[2] AUM is as on 30 August 2024.
[3] TER Annualized TER including GST on Investment Management Fees
[4] Continuing plans
[&] For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as on 30 August 2024. **Past performance may or may not be sustained in the future and is not indicative of future results.**

Fund Strategy

- The mandate of the target maturity fund is to invest in line with the index construction

HSBC CRISIL IBX Gilt June 2027 Index Fund (HGIF)

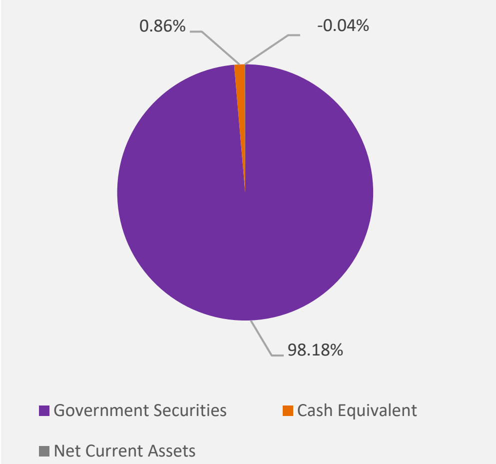
The investment objective of the Scheme is to provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Portfolio

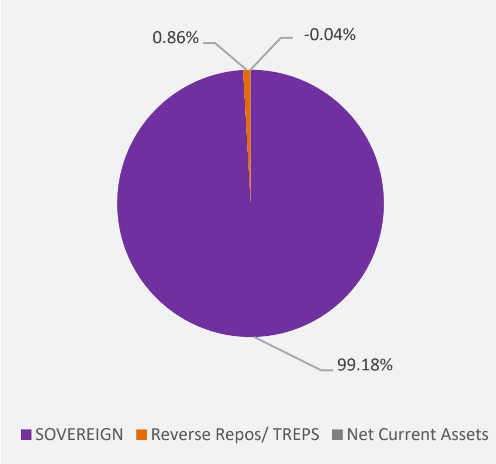
Issuer	Rating	% to Net Assets
Government Securities		**99.18%**
7.38% GOI 20JUN2027	SOVEREIGN	78.87%
8.24% GOI 15FEB27	SOVEREIGN	10.23%
6.79% GOI 15MAY2027	SOVEREIGN	10.08%
Cash Equivalent		**0.82%**
TREPS*		**0.86%**
Net Current Assets		**-0.04%**
Total Net Assets as on 31-August-2024		**100.00%**

*TREPS : Tri-Party Repo

Asset Allocation



Rating Portfolio



Summary

HSBC CRISIL IBX Gilt June 2027 Index Fund (HGIF)

HGIF aims to **track the index performance while offering safety and liquidity**

Aims to offers safety with **relatively low credit risk** by investments in G-Sec

HGIF **aims to focus on the 4 – 5 year (2027) point in the yield curve** which remains attractive from a carry stand point and may benefit from a roll-down over a 2 - 3 year timeframe

The fund with a **quality sovereign debt papers seeks to offer risk adjusted performance and liquidity**

Investment Objective

To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11
Fund Manager - Kapil Lal Punjabi Effective 23 Mar 2023. Total Schemes Managed - 17

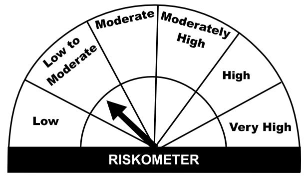
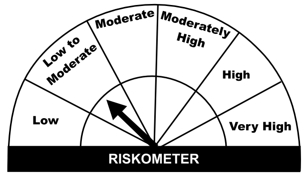
Lump Sum Investment Performance					Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC CRISIL IBX Gilt June 2027 Index Fund – Regular Plan	10783	7.83	11123	7.67	23-Mar-23
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10830	8.30	11183	8.06	
Additional Benchmark (CRISIL 10 year Gilt Index)	10882	8.82	11330	9.05	

Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2024 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

Source: HSBC Mutual Fund, data as on 30 August 2024

Click here **to check other funds performance managed by the Fund Manager**

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC CRISIL IBX Gilt June 2027 Index Fund (An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) **This product is suitable for investors who are seeking*:** • Income over target maturity period • Investments in Government Securities and Tbills##	 Investors understand that their principal will be at Low to Moderate risk	As per AMFI Tier 1 **Benchmark Index : CRISIL-IBX Gilt Index - June 2027** 

Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note on Risk-o-meters: Riskometer is as on 30 August 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

HSBC CRISIL IBX Gilt June 2027 Index Fund			
Credit Risk → **Interest Rate Risk ↓**	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**AIII**		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 30 August 2024

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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