

Disclosure of Group Companies, of HSBC Asset Management (India) Private Limited ('AMC') and HSBC Securities and Capital Markets (India) Private Limited ('Sponsor'), as on 31 March 2023 (Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/152 dated December 10, 2019)

(A) List of Group companies, of the AMC and Sponsor, in India:

Sl. No.	Name of the Group Company
1.	HSBC Professional Services (India) Private Limited
2.	HSBC Electronic Data Processing India Private Limited
3.	HSBC InvestDirect Securities (India) Private Limited
4.	HSBC InvestDirect Financial Services (India) Limited
5.	HSBC InvestDirect Sales and Marketing (India) Limited
6.	HSBC InvestDirect (India) Private Limited (formerly known as HSBC InvestDirect (India) Limited)
7.	The Hongkong and Shanghai Banking Corporation Limited
8.	HSBC Software Development (India) Private Limited
9.	HSBC Agency (India) Private Limited
10.	Canara HSBC Life Insurance Company Limited (formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited)
11.	L&T Investment Management Limited

Note: HSBC Holdings Plc, incorporated in United Kingdom is the ultimate holding company of the Sponsor and AMC. For complete list of group companies (worldwide) of HSBC Holdings Plc, including its subsidiaries, joint ventures and associates as per its applicable law, please refer to the annual report of HSBC Holdings Plc, available at <https://www.hsbc.com/investors/results-and-announcements/annual-report>

(B) List of Associate companies of the AMC:

Sl. No.	Name of Companies
1.	Business Strategy Advisory Services Private Limited
2.	HSBC Agency (India) Private Limited
3.	Octopus Steel Private Limited
4.	Stowe Software Private Limited
5.	Stowe Research India Private Limited
6.	Shivalik Small Finance Bank
7.	First Ray Films LLP
8.	VSS Technology Private Limited
9.	Yellow Birds Retail Private Limited
10.	Praveg Communications Limited