

HSBC ULTRA SHORT DURATION FUND
Portfolio As On 23-September-2020

Issuer	Market Value(Rs. in Lakhs)	% to Net Assets	Short Term Rating	Long Term Rating
Money Market Instruments				
Certificate of Deposit				
IndusInd Bank Ltd.	3443.39	5.87%	CRISIL A1+	CRISIL AA+
Axis Bank Ltd.	2467.62	4.20%	CRISIL A1+	CRISIL AAA
	5911.00	10.07%		
Commercial Paper				
National Bk for Agriculture & Rural Dev.	4936.44	8.41%	[ICRA]A1+	CRISIL AAA
Housing Development Finance Corp Ltd.	4930.40	8.40%	CRISIL A1+	CRISIL AAA
Tata Capital Financial Services Ltd.	4925.51	8.39%	CRISIL A1+	CRISIL AAA
Tata Capital Housing Finance Ltd.	4925.19	8.39%	CRISIL A1+	CRISIL AAA
Export Import Bank of India	2475.68	4.22%	[ICRA]A1+	CRISIL AAA
Reliance Jio Infocomm Ltd.	2468.44	4.20%	CARE A1+	CRISIL AAA
Reliance Industries Ltd.	2457.27	4.18%	CARE A1+	CRISIL AAA
Power Finance Corporation Ltd.	2417.43	4.12%	[ICRA]A1+	CRISIL AAA
	29536.36	50.31%		
Corporate/ PSU Debt				
Corporate Bonds / Debentures				
REC Ltd.	3559.49	6.06%	CRISIL AAA	CRISIL AAA
LIC Housing Finance Ltd.	2529.97	4.31%	CRISIL AAA	CARE AAA
Reliance Industries Ltd.	2520.33	4.29%	CRISIL AAA	CRISIL AAA
Power Finance Corporation Ltd.	514.38	0.88%	CRISIL AAA	CRISIL AAA
	9124.17	15.54%		
Treasury Bill				
364 DAYS TBILL RED 04-02-2021	4936.60	8.41%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 04-03-2021	4923.98	8.39%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 19-11-2020	2487.22	4.24%	SOVEREIGN	SOVEREIGN
	12347.79	21.04%		
Cash Equivalent				
TREPS	888.82	1.51%		
Reverse Repos	1261.02	2.15%		
Net Current Assets:	-345.84	-0.62%		
Total Net Assets as on 23-Sep-2020	58723.32	100.00%		

Asset Allocation	% to Net Assets
Money Market Instruments	60.38%
Treasury Bill	21.04%
Corporate/ PSU Debt	15.54%
Cash Equivalents	3.66%
Net Current Assets	-0.62%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	21.04%
AAA and equivalents	75.92%
Reverse Repos/ TREPS	3.66%
Net Current Assets	-0.62%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

Income over short term with low volatility.

Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.



Investors understand that their principal will be at moderately low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.