

LETTER TO UNITHOLDERS

Date: October 14, 2022

Dear Unitholder,

Sub: Proposed merger of L&T Liquid Fund with HSBC Cash Fund and other related changes

We are pleased to inform you that HSBC Securities and Capital Markets (India) Private Limited ("**HSCI**"), the sponsor of the HSBC Mutual Fund, HSBC Asset Management (India) Private Limited (the "**HSBC AMC**"), the asset management company of the HSBC Mutual Fund and the Board of Trustees of the HSBC Mutual Fund (the "**HSBC Trustees**") and L&T Investment Management Limited (the "**L&T AMC**"), L&T Mutual Fund Trustee Limited (the "**L&T Trustee**"), that are the existing asset management company and trustee company of L&T Mutual Fund, respectively and L&T Finance Holdings Limited (the "**Seller**"), the existing sponsor of the L&T Mutual Fund have entered into a transfer agreement dated 23 December 2021 (the "**Agreement**") which, inter alia, provides for: (i) a change in the sponsorship, trusteeship, management and administration of the schemes of L&T Mutual Fund ("**L&T MF Schemes**") whereby HSCI will become the sponsor of the L&T MF Schemes, HSBC Trustees will become the trustee of the L&T MF Schemes and HSBC AMC will have the rights to manage, operate and administer the L&T MF Schemes, amongst other changes related to L&T MF Schemes (including the changes to the fundamental attributes to L&T MF Schemes), which will be considered to be an integral part of the HSBC Mutual Fund; (ii) merger/consolidation of identified L&T MF Schemes with identified schemes of HSBC Mutual Fund ("**HSBC MF Schemes**") or vice-versa; and (iii) the acquisition of the entire share capital of L&T Investment Management Limited by HSBC AMC and its nominees from L&T Finance Holdings Limited and its nominees (collectively, the "**Proposed Transaction**").

1. Brief Background of the Proposed Transaction

L&T Mutual Fund presently has 29 schemes in operation and pursuant to the Agreement, it is intended that:

- (i) L&T MF Schemes will be transferred to HSBC Mutual Fund and shall form part of HSBC Mutual Fund, and identified L&T MF Schemes shall be merged/consolidated with identified HSBC MF Schemes or vice versa, and the surviving schemes shall form an integral part of the HSBC Mutual Fund;
- (ii) HSBC Trustees will assume the trusteeship of the L&T MF Schemes from the L&T Trustee and the asset management company of the L&T MF Schemes will be changed from L&T AMC to HSBC AMC;
- (iii) the Seller shall cease to be the sponsor of the L&T MF Schemes and HSCI will become the sponsor of the L&T MF Schemes; and
- (iv) HSBC AMC will, along with its nominees, acquire the entire share capital of L&T AMC from the Seller and its nominees.

Post successful completion of the Proposed Transaction ("**Completion**"), it is intended that the mutual fund registration granted to L&T Mutual Fund enabling it to act as a mutual fund shall be surrendered and approval granted to L&T AMC to act as the asset management company of L&T Mutual Fund shall be withdrawn by way of a separate application to the Securities and Exchange Board of India ("**SEBI**") for cancellation. Consequently, L&T AMC will exit the Indian domestic mutual fund asset management business.

We are pleased to inform you that SEBI vide its letters no. SEBI/HO/IMD/IMD RAC2/P/OW/2022/51917/1 dated October 11, 2022 and SEBI/HO/IMD/IMD RAC2/P/OW/2022/52480/1 dated October 14, 2022 (the "**SEBI Letter**") has conveyed it's no objection/approval to the Proposed Transaction and the amendments proposed to the trust deed of the HSBC Mutual Fund (more particularly set out in paragraph 4 below) as required under the SEBI (Mutual Funds) Regulations, 1996 (the "**MF Regulations**"). Further, the Proposed Transaction has also been approved by the HSBC Trustees and the respective board of directors of the HSBC AMC, the L&T AMC and the L&T Trustee.

This letter serves as a written communication to the unitholders of the HSBC Cash Fund about the procedure that will be followed, including for the approvals being sought from the unitholders of the HSBC Cash Fund, leading up to the Proposed Transaction and other related changes. As a unitholder of the HSBC Cash Fund, you are urged to go through this communication carefully and consult your advisors in the event you have any questions. Please also do not hesitate to contact any of our offices at the addresses mentioned in **Exhibit 1** hereto if you have any question with respect to this letter. You may also reach us by dialing the toll-free numbers 1800 200 2434/1800-258-2434 or +91 44 39923900 (in case of unitholders calling from abroad).

2. Expected Benefits of the Proposed Transaction

Broadly, the Proposed Transaction is expected to result in the following benefits:

- a) L&T Mutual Fund is an established mutual fund in India with an AUM of approximately INR 72,322.38 crores for the month ended September 30, 2022. The Seller established its presence in the mutual funds industry through the acquisition of the mutual fund business of DBS Chola Mutual Fund in 2010 and Fidelity Mutual Fund in 2012. The Seller has demonstrated its ability to successfully integrate and grow acquired mutual fund portfolios. Since its acquisition of the mutual fund businesses of DBS Chola Mutual Fund and Fidelity Mutual Fund, the average AUM of L&T Mutual Fund has increased from approximately INR 2,520 crores (for the month of January 2010 for the erstwhile DBS Chola Mutual Fund) to approximately INR 72,322.38 Crores for the month ended September 30, 2022. (Source: AMFI).
- b) The Proposed Transaction will help HSBC to increase foothold in the mutual fund industry in the near future and HSBC is committed to growth. The proposed sale of L&T Mutual Fund to HSBC Mutual Fund will increase the scale and resources of the entity and deliver a strong value proposition to all unitholders. The strength of the HSBC global brand and its strong track record in the area of investor care is expected to help enhance the investor experience of all unit holders.
- c) HSBC AMC has a long track record and has delivered reasonable return to its unitholders.
- d) The merger of HSBC MF Schemes and L&T MF Schemes would allow HSBC AMC and HSBC Trustees to avoid the existence of similar schemes in HSBC Mutual Fund and enable optimum utilization of resources and to present to the unitholders, a simplified range of schemes in the interest of the unitholders. It is in the interest of the unitholders that the HSBC Trustees and the board of directors of HSBC AMC have decided to merge some of their schemes with those of the schemes of L&T AMC or vice versa.

3. Proposal

We would like to inform you that as part of the Proposed Transaction:

- a) the trust deed dated 7 February 2002 constituting the HSBC Mutual Fund and appointing the HSBC Trustees (the "**HSBC Trust Deed**") is required to be amended; and
- b) merger of **L&T Liquid Fund** and **HSBC Cash Fund** ("**Merger of the Schemes**") will be undertaken (as described below in paragraph 5).

By this letter, we seek to provide you with further information for each of the above-mentioned steps in the manner described in this letter hereinafter.

4. Approval for proposed amendments to the HSBC Trust Deed

In order to give effect to the Proposed Transaction, the HSBC Trust Deed will have to be amended to, inter alia, authorise the HSBC Trustees to transfer the schemes of another mutual fund to the HSBC Mutual Fund, merge such schemes with the existing schemes of the HSBC Mutual Fund or vice-versa, such that they form part of HSBC Mutual Fund, and authorize the HSBC Trustees to assume trusteeship of such schemes (i.e. clause 2.7 of the draft deed of amendment related to insertion of a new clause "7A Transfer/Merger/Consolidation of schemes by the Trustees") and also undertake certain other amendments necessary for operational convenience (i.e. all clauses other than clause 2.7 of the draft deed of amendment). Such amendments are proposed to be effected by way of a deed of amendment to the HSBC Trust Deed (in terms of the draft attached herewith as **Exhibit 2**). In terms of the SEBI Letter, SEBI has confirmed its no objection to the proposed amendments to the HSBC Trust Deed. A copy of the HSBC Trust Deed is available at the registered office of the HSBC AMC at 9-11 Floors, NESCO IT Park, Building no.3, Western Express Highway, Goregaon (East), Mumbai, Maharashtra, India – 400063, should you wish to review the same.

In terms of the MF Regulations and the HSBC Trust Deed, we solicit your votes through postal/electronic ballot for approval of the proposed amendments related to the operational convenience to the HSBC Trust Deed (i.e. amendment related to all clauses, other than clause 2.7 of the draft deed of amendment). As per clause 17 of schedule 3 of MF Regulations, amendment stated in clause 2.7 of the draft deed of amendment related to insertion of new clause "7A Transfer/Merger/Consolidation of schemes by the Trustees" does not require approval from unitholders.

Terms of Voting:

- All unitholders of the schemes of the HSBC Mutual Fund, as per the records of the registrar in respect of the HSBC MF Schemes, Computer Age Management Services Ltd. ("**Registrar**"), as at the close of business hours on October 15, 2022, will be entitled to vote in respect of the proposed amendments under reference by following the procedure laid down below.
- In case of postal ballot, the unitholders may use the business reply inland enclosed with this letter. Please note that the unitholders shall not have to bear the postal charges for mailing the same.
- Where email ID is available, a communication will be sent on the registered email ID to facilitate electronic mode of ballot.
- Each unitholder will be entitled to one vote for every unit held on the aforesaid date in respect of the proposed amendments to be passed. Any fractional holding (i.e., holding of less than 1 unit) in this regard will be ignored. The voting rights of joint unitholders in a folio/client ID will be considered as a single voting right.

Procedure for voting and determining results of the ballot:

- You are requested to fill and sign the Ballot Paper (enclosed with this notice as **Exhibit 3**), clearly indicating your assent or dissent. (Please note that in case of mode of holding is "**Joint**" or "**Anyone or Survivor**" basis, the first named unitholder will sign the Ballot Paper).
- You are requested to mail the duly signed and filled-up Ballot Paper as above, such that the Ballot Paper reaches the Registrar not later than the close of business hours on November 21, 2022 at the following address:

Computer Age Management Services Ltd.

Rayala Tower -1, 158 Anna Salai, Chennai – 600 002

Please note that you will not have to bear any postal charges for mailing the Ballot Paper to the Registrar of HSBC Mutual Fund. If you choose to send the duly signed and filled-up Ballot Paper by courier or by other means at your expense, you are requested to superscribe the envelope containing the Ballot Paper with, "HSBC Mutual Fund – Ballot" and send it to the above mentioned address of the Registrar.

- If you require a fresh Ballot Paper, you are requested to contact the Registrar at the above address or visit investor service centres of HSBC AMC as mentioned in **Exhibit I**.
- In case of electronic ballot, you are requested to provide your consent through the link provided in the e-mail communication.
- All duly signed and filled-up Ballot Papers, received by the Registrar upto the close of business hours on November 21, 2022 will be accepted and considered valid for the purpose of determining the results of ballot.
- The Registrar will conduct and control the exercise of the postal ballot and all valid ballot papers will be counted by the Registrar under the supervision of an authorised official of HSBC AMC or, if considered necessary by the HSBC Trustees, an independent scrutinizer appointed by the HSBC Trustees.
- If more than 50% of the total valid votes received are in favour of the proposed amendments, it will stand approved and will be binding on the unitholders of all schemes of HSBC Mutual Fund. **You are requested to note that if you do not send the signed and duly filled in Ballot Paper so as to reach the Registrar on or before close of business hours on November 21, 2022, it will be treated as your consent for the proposed amendment of the HSBC Trust Deed.** Further, unitholders to note that if no valid vote is received by the Registrar on or before close of business hours on November 21, 2022, then it will be deemed that none of the unitholders of the schemes of HSBC Mutual Fund have any objection to the proposed amendment of the HSBC Trust Deed and the said amendments would stand approved and be binding on the unitholders of all schemes of HSBC Mutual Fund.

You will be intimated the results of the postal/electronic ballot by way of a notice/advertisement in a newspaper.

5. Merger of the Schemes

As mentioned above, the Proposed Transaction contemplates undertaking Merger of the Schemes. The rationale being that on Completion, the HSBC Mutual Fund will have in its product suite, schemes that are similar in nature to the L&T MF Schemes. Therefore, in order to: (i) avoid the existence of two similar schemes; (ii) enable optimum utilization of resources; (iii) present to the unitholders a simplified range of schemes; and (iv) comply with SEBI's scheme categorization circulars issued pursuant to the MF Regulations, it is proposed, in the interest of unitholders, to carry out certain changes to the L&T MF Schemes by implementing changes in their fundamental attributes and by merging identified L&T MF Schemes with identified HSBC MF Schemes or vice-versa, as well as implementing changes in the fundamental attributes of identified HSBC MF Schemes.

The L&T Liquid Fund and HSBC Cash Fund will be merged/consolidated along with changes to their fundamental attributes, wherein the scheme to be merged is referred to as the "**Transferor Scheme**", the scheme into which it will be merged is referred to as the "**Transferee Scheme**" and the new name of the Transferee Scheme is referred to as the "**Surviving Scheme**".

Name of L&T MF Scheme or HSBC MF Scheme proposed to be merged (the " Transferor Scheme ")	Name of HSBC MF Scheme or L&T MF Scheme with which Transferor Scheme is proposed to be merged (the " Transferee Scheme ")	Proposed New Name of the Transferee Scheme (the " Surviving Scheme ")
L&T Liquid Fund	HSBC Cash Fund	HSBC Liquid Fund

Please refer to the Notice dated October 14, 2022 for the details relating to merger of other L&T MF Schemes and HSBC MF Schemes, changes to fundamental attributes of other HSBC MF Schemes and other changes to L&T MF Schemes and HSBC MF Schemes.

For your better understanding, an illustration regarding the basis of allotment of new units is given below.

Example:

The Transferor Scheme will cease to exist post business hours on the Effective Date. The unitholders of the Transferor Scheme as at the close of business hours on this date will be allotted units, equivalent to the value of their units in the Transferor Scheme under the corresponding option of

the Surviving Scheme at the NAV of this day.

NAV of Transferor Scheme – Growth Option prior to merger (Rs. per unit)	a	20.00
Units held in Transferor Scheme prior to merger	b	100.00
Investment Value in Transferor Scheme prior to merger (c = a*b) (Rs.)	c	2,000.00
NAV of Transferee Scheme – Growth Option on the date of merger (Rs. per unit)	d	15.00
Number of units allotted in Transferee Scheme on the date of merger (e = c/d)	e	133.3333
Investment Value in Transferee Scheme – Growth, post-merger (f = d*e) (Rs.)	f	2,000.00

Please note that the aforesaid is only an illustration and the actual number of units to be allotted under the Surviving Scheme will be determined by the value of units held in the Transferor Scheme and the NAVs of the Transferor Scheme and the Transferee Scheme on the Effective Date. The impact of tax on capital gains and levy of stamp duty charges, if any, has not been considered in the above illustration.

The details of the proposed changes pursuant to the Merger of the Schemes will be updated at the relevant provisions of the scheme information document and key information memorandum. All other terms and conditions of the scheme information document, key information memorandum and the statement of additional information will remain unchanged. Please note that post the Merger of the Schemes, the investment objective, investment pattern, and all the other provisions of the Surviving Scheme as contained in scheme information document and key information memorandum on the Effective Date (as defined in Paragraph 7 below) will be effective for the unitholders of the Surviving Scheme.

The detailed information relating to Merger of the Schemes is set out in **Exhibit 4** hereto for your reference.

The additional information and disclosures required relating to the Transferor Scheme and the Transferee Scheme/Surviving Scheme (as applicable) which will facilitate your decision-making in compliance with the SEBI circular no. SEBI/MFD/CIR/05/12031/03 dated 23 June 2003 are set out in **Exhibit 5** hereto for your reference. Unitholders should note and be assured that the Surviving Scheme will at all times be managed in the best interests of all unitholders.

6. Exit Option for Merger of the Schemes

This is to inform you, in accordance with the requirements under the MF Regulations, about the proposed Merger of the Schemes which will take effect from Effective Date, in connection with the Proposed Transaction.

The HSBC Trustees and the board of directors of HSBC AMC, have each approved the Merger of the Schemes by their respective resolutions dated 21 January 2022, and L&T Trustee and L&T AMC have each approved the Merger of the Schemes by their resolutions dated 12 January 2022 and 29 January 2022 and 12 January 2022 and 27 January 2022, respectively. SEBI has also vide the SEBI Letter confirmed its no objection to the Merger of the Schemes. Please refer to **Exhibit 4** hereto for details of the proposed Merger of the Schemes.

As per Regulation 18(15A) of the MF Regulations, changes in fundamental attributes can be carried out only after the unitholders of the concerned scheme have been informed of the change by way of a written communication and an option to exit the scheme within a period of at least 30 (thirty) days at the prevailing net asset value (“NAV”) without any exit load is provided to them.

Therefore, in accordance with the MF Regulations, the Merger of the Schemes are considered as changes in the fundamental attributes of the HSBC Cash Fund. Accordingly, this letter serves as a written communication to the unitholders of the Merger of the Schemes as set out in paragraph 5 above (the “**Relevant Unitholders**”) and the Relevant Unitholders who do not agree to the Merger of the Schemes are given an option to exit without any exit load.

Please refer to the Notice dated October 14, 2022 for the scheme wise merger and also the scheme related information published on the website <https://www.assetmanagement.hsbc.co.in/en/mutual-funds>.

The Relevant Unitholders who do not consent to the Merger of the Schemes (as set out in paragraph 5), are provided an option to exit their investment from the HSBC Liquid Fund at the prevailing NAV without any exit load (the “**Exit Option**”), for a period of at least 30 (thirty) days from October 21, 2022 to November 21, 2022 (both days inclusive) (the “**Exit Option Period**”), if they do not wish to be invested in the HSBC Liquid Fund following Completion. However, for investments made during the Exit Option Period, there will be no waiver of exit load. The NAV applicable, for the Relevant Unitholders who choose to exercise the Exit Option would be based on the date/time of receipt of redemption/switch request during business hours on a business day.

The Exit Option can be exercised from October 21, 2022 to November 21, 2022 (both days inclusive and up to 3.00 pm on November 21, 2022), by submitting the redemption/switch request (as set out in **Exhibit 6** hereto) at any of the HSBC AMC/Registrar’s branches or through electronic modes such as HSBC Mutual Fund’s website (<https://invest.assetmanagement.hsbc.co.in>) or website of the Registrar (<https://www.camsonline.com>). Additionally, website/mobile application of MFUI shall be eligible to be considered as ‘official points of acceptance’ for all financial and non-financial transactions in the schemes of HSBC Mutual Fund electronically. For further information, kindly refer to the website of MFUI (<https://www.mfuindia.com/>).

However, the Exit Option will not be available to those Relevant Unitholders who have pledged/encumbered their units and on which the HSBC Mutual Fund has marked a pledge/lien unless the release of pledge/encumbrance is obtained prior to the expiry of the Exit Option Period and communicated to the HSBC AMC/Registrar’s branches before applying for redemption/switch. In case units have been frozen/locked pursuant to an order of a government authority or a court or pursuant to a regulatory requirement, such Exit Option can be executed only after the freeze/lock order is vacated and on receipt of valid redemption request from those Relevant Unitholders who choose to exercise their Exit Option.

For units held in dematerialised mode, the redemption/switch request will have to be submitted to the respective Depository Participant by the Relevant Unitholder. It is mandatory to update Know Your Customer (KYC)/PAN in the folio for processing of transactions, therefore, the Relevant Unitholders are requested to ensure that PAN and other KYC details is updated in the folio at the time of exercising the Exit Option. The KYC forms are available on the HSBC Mutual Fund’s website (<https://www.assetmanagement.hsbc.co.in/en/mutual-funds>).

The redemption proceeds will be remitted/dispensed to the Relevant Unitholders within 10 (ten) business days from the date of receipt of the redemption request.

The Relevant Unitholders who have registered for Systematic Investment Plan (“**SIP**”)/Systematic Withdrawal Plan (“**SWP**”)/Systematic Transfer Plan (“**STP**”) in the HSBC Cash Fund and who do not wish to continue their future investments/installment in the respective schemes are required to provide a written request to the HSBC Mutual Fund and it will take at least 21 calendar days to process such requests. Intervening installments will continue to be processed.

The Relevant Unitholders should ensure that change in address/pay-out bank details, if any required by them, are updated in HSBC Mutual Fund’s records before exercising the Exit Option. The Relevant Unitholders holding units in dematerialised form may approach their depository participant for such changes.

In accordance with Notice-cum-Addendum dated 14 February 2020 on process for investment made in the name of a minor through a guardian, unitholders are requested to review the bank account registered in the folio and ensure that, at the time of exercising the Exit Option, the registered bank mandate is in the name of the minor or minor jointly with registered guardian in the folio. In case this requirement is not complied with, redemption payout shall not be processed till the time bank account details are updated as above.

The Relevant Unitholders having no objection to the proposed Merger of the Schemes and wishing to remain invested in the HSBC Cash Fund after completion of the Merger of the Schemes need not take any further action. The Relevant Unitholders may note that the offer to exit is merely an option and not compulsory. We would like the Relevant Unitholders to remain invested in the HSBC Cash Fund.

The Relevant Unitholders who do not exercise their option to exit their investment from the HSBC Cash Fund (in accordance with the procedure set out here) will be deemed to have consented to the Merger of the Schemes, and shall continue with their respective rights and privileges under

the Surviving Scheme.

It is hereby clarified that none of the consideration or expenses related to the Proposed Transaction will be charged to the mutual fund schemes operated by HSBC AMC or to the corresponding unitholders.

7. Effective Date of Merger of the Schemes

The Merger of the Schemes are subject to Completion and will come into effect from the close of business hours on the date of Completion ("Effective Date").

Prior to the date of Completion, the HSBC AMC will issue a public notice informing the unitholders of the HSBC MF Schemes about the Completion and the Effective Date. Similarly, L&T AMC will also issue a public notice informing its unitholders about the Completion and the Effective Date.

8. Consequences of Merger of the Schemes

As a result of the Merger of the Schemes, no new scheme will come into effect. On the Effective Date, the Transferor Scheme will cease to exist and the unitholders of the Transferor Scheme as on the Effective Date will be allotted units under the plans/options of the Surviving Scheme as stated below at the applicable NAV as on the close of business hours on the Effective Date. In case of any pledge or lien or other encumbrance marked on any units in the Transferor Scheme, it shall be marked on the corresponding number of units allotted in the Surviving Scheme.

The units of Growth option and IDCW option under Regular/Direct plans of L&T Liquid Fund shall be transferred to the respective Growth and IDCW options under Regular/Direct plans of HSBC Cash Fund

Holding in Option & Sub-Option under the Transferor Scheme: L&T Liquid Fund	Allocation in Option & Sub-Option under Transferee Scheme/Surviving Scheme	Applicable NAV of Transferee Scheme for allotment of units on merger	IDCW Policy* of Surviving Scheme
Growth	Growth	Growth	N.A
Daily IDCW Reinvestment	Daily IDCW Reinvestment	Daily IDCW	Every Business Day
Weekly IDCW Payout	Weekly IDCW Reinvestment	Weekly IDCW	Every Tuesday
Weekly IDCW Reinvestment	Weekly IDCW Reinvestment	Weekly IDCW	Every Tuesday

* If such day is a non-business day, then the record date shall be the immediately succeeding Business Day.

The existing Monthly and Weekly IDCW Payout and Reinvestment options under Regular/Direct Plans of Transferee Scheme i.e., HSBC Cash Fund will continue as is under the Surviving Scheme.

Below mentioned discontinued plans in the Transferee Scheme will be renamed as follows in the Surviving Scheme:

Discontinued Plan in Transferee Scheme	Discontinued Plan in Surviving Scheme
HSBC Cash Fund-Regular - Growth	HSBC Liquid Fund - Growth
HSBC Cash Fund - Regular - IDCW	HSBC Liquid Fund - IDCW
HSBC Cash Fund - Regular - Weekly IDCW	HSBC Liquid Fund - Weekly IDCW
HSBC Cash Fund-Institutional Plan - Daily IDCW	HSBC Liquid Fund - Institutional Plan - Daily IDCW

The existing plan(s) in the Surviving Scheme in which investments are routed through a distributor will include the term 'Regular'. Consequently, the word 'Regular' is being removed from the discontinued plans.

The Effective Date shall be considered as the merger date of the Transferor Scheme and the Transferee Scheme.

A fresh account statement reflecting the new units allotted under the Surviving Scheme will be sent to the unitholders of the Transferor Scheme. **Accordingly, all provisions under the scheme documents of the Surviving Scheme will apply including the provisions on exit load. The period of holding for the purpose of exit load will be computed from the date of allotment of such units in such Transferor Scheme.**

The requirement of PAN/KYC and minimum application amount for fresh and additional purchase of units as applicable for the Surviving Scheme, shall not be applicable in respect of units allotted to the unitholders of the Transferor Scheme on account of the Merger of the Schemes.

SIP/SWP/STP registered in the Transferor Scheme will continue under the Surviving Scheme, subsequent to the Merger of the Schemes. Unitholders who do not wish to continue the SIP/SWP/STP in the Surviving Scheme will be permitted to apply for cancellation of their SIP/SWP/STP registration.

HSBC AMC believes that the Merger of the Schemes will add value to the unitholders and HSBC AMC is looking forward to your continued investment.

9. Tax Implications of Merger of the Schemes

There should not be any income-tax implications due to the Merger of the Schemes (as described in paragraph 5 of this letter) in the hands of unitholders since merger/consolidation of mutual fund schemes is considered as a tax neutral event. Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity-oriented fund or two or more schemes of a mutual fund other than equity oriented fund in accordance with the MF Regulations is exempt from capital gains i.e., any transfer of units of consolidating scheme of a mutual fund, made in consideration of the allotment of the units of the consolidated scheme by the unitholder is not considered as "transfer" by virtue of the provisions of Section 47(xviii) of the Income-tax Act, 1961 (the "IT Act") and hence the gains on such transfer should not be chargeable to tax.

For any redemption/switch transactions post the Merger of the Schemes (as described in paragraph 5 of this letter), the following points are relevant for taxation (held as capital asset):

- For the purpose of classifying the units of consolidated scheme into long term or short term, the period of holding of units acquired in the consolidation of schemes of mutual fund shall include the period for which units in consolidating schemes were held by the unitholder in terms of the provisions of Section 2(42A) of the IT Act.
- Further, Section 49(2AD) of the IT Act provides that the cost of acquisition of the units acquired in the consolidated scheme of mutual fund (in consideration of allotment of units of consolidating scheme) shall be deemed to be the cost of acquisition of the units in the consolidating scheme of mutual fund.

However, redemption and/or switch of units from the HSBC Cash Fund during the Exit Option Period shall be considered as redemption and will result in short term/long term capital gain/loss in the hands of the unitholders depending on the period of holding of the investment.

In case of NRI unitholders, TDS would be deducted in accordance with applicable tax laws for redemption/switch-out of units from the HSBC Cash Fund during the Exit Option Period and same would be required to be borne by such unitholder only.

Securities Transaction Tax ("STT") on redemption/switch-out of units, if any, exercised during the Exit Option Period in HSBC Cash Fund shall be borne by HSBC AMC.

Stamp duty shall not be levied on the units allotted under the Surviving Scheme, upon the Merger of the Schemes.

In view of the individual nature of tax consequences, unitholders are advised to consult the professional financial/tax advisors with regard to tax and other financial implications arising out of their participation in Merger of the Schemes.

10. RESTRICTIONS UNDER SCHEME INFORMATION DOCUMENTS OF HSBC MF SCHEMES

As per the Scheme Information Documents of HSBC MF Schemes, HSBC AMC does not allow the following persons/entities to invest in any of its schemes:

- United States Person as defined under the Laws of the United States of America, including, without limitation, the rules and regulations promulgated by the U.S. Securities and Exchange Commission and the U.S. Commodity Futures Trading Commission; or is a person who has elected to be treated as a US tax resident for US federal income tax purposes; and
- Persons residing in Canada.

In accordance with this, with effect from the Effective Date, HSBC AMC shall not accept any transactions requests (other than non-financial transactions and redemptions) from above-stated categories of unitholders of L&T Liquid Fund. Please note that there shall be no restriction for such categories of unitholders from redeeming their investments.

11. UNCLAIMED DIVIDENDS AND REDEMPTIONS

The details of the unclaimed dividend and redemption amounts in the HSBC Cash Fund as on 30 September, 2022 is set out below.

Scheme Name	Unclaimed Dividend (as on 30-September-2022)		Unclaimed Redemption (as on 30-September-2022)	
	Count of Folio No.	Sum of AUM (in INR)	Count of Folio No.	Sum of AUM (in INR)
HSBC Cash Fund	2	43,058.72	5	1,174,437.29

Procedure for claiming unclaimed redemption/dividend amounts by unitholders

The request for reissue/revalidation of instruments towards unclaimed redemption/dividend should be made by the unitholder to the Registrar or the offices of HSBC AMC (at the addresses mentioned in **Exhibit 1** hereto), quoting folio number, scheme name and details of payments not received. This will be verified with the records and fresh instruments will be issued/revalidation will be done for those cases which are unclaimed.

To know the details of unclaimed amounts lying in the folio, unitholders can visit the website of HSBC AMC (<https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/unclaimed-redemption>).

12. CONTACT INFORMATION

This letter has been issued only to the unitholders of HSBC Cash Fund who hold units as per the latest details available in the Registrar's records.

In case you require any further information/assistance, please contact us by dialing the toll-free number 1800 200 2434 / 1800-258-2434 or visit the nearest Investor Service Centres (the details of which are provided in **Exhibit 1** hereto) or alternatively, email us at hsbcmf@camsonline.com. Unitholders calling from abroad may call on +91 44 39923900 to connect to our customer care centre.

We look forward to having your continued support and patronage and thank you for investing with us.

For **HSBC Asset Management (India) Private Limited**
(Investment Manager for HSBC Mutual Fund)



Ravi Menon
Chief Executive Officer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EXHIBIT 1

CONTACT DETAILS OF THE INVESTOR SERVICE CENTERS OF HSBC MUTUAL FUND

Set out below are the contact details of the Investor Service Centres:

Ahmedabad	: Mardia Plaza, CG. Road, Ahmedabad - 380 006;
Bengaluru	: No. 7, HSBC Centre, M.G. Road, Bengaluru - 560 001;
Chandigarh	: SCO1, Sector 9D, Chandigarh-160 017;
Chennai	: No. 13, Rajaji Salai, 2nd Floor, Chennai -600 001;
Hyderabad	: 6-3-1107 &1108, Rajbhavan Road, Somajiguda, Hyderabad- 500 082;
Kolkata	: 31 BBD Bagh, Dalhousie Square, Kolkata - 700 001;
Mumbai	: 52/60, M. G. Road, Fort, Mumbai - 400 001;
New Delhi	: Ground Floor, East Tower, BirlaTower, 25, Barakhamba Road, New Delhi – 110 001; and
Pune	: Amar Avinash Corporate City, Sector No. 11, Bund Garden Road, Pune - 411 011.

For any queries, unitholders can reach out to us through email at hsbcmf@camsonline.com or call us at 1800 200 2434 / 1800-258-2434 (Toll Free) or +91 44 39923900 (unitholders calling from abroad).

CAMS official point of acceptance: Kindly visit www.camsonline.com to know the details of the nearest CAMS investor Service Centre.

EXHIBIT 2

DRAFT DEED OF AMENDMENT TO THE HSBC TRUST DEED

THIS Deed of Amendment ("Deed") dated _____ ("Effective Date") (to the Indenture of Trust dated February 7, 2002), is made and entered into by and amongst:

1. **HSBC Securities and Capital Markets (India) Private Limited**, a company incorporated under the Companies Act, 1956 with its registered office at 52/60 Mahatma Gandhi Road, Fort, Mumbai 400 001, hereinafter referred to as the "**Sponsor**" (which expression shall where the context so requires include its successors in business and assigns) of the **FIRST PART**; and
2. (A) Ms. Jasmine Batliwalla residing at 15, Bhaweshwar Darshan, 31- D, Pedder Road, Mumbai - 400026; (B) Ms. Ho Wai Fun residing at Flat F, 18/F Block 3, Wai Wah Centre, Shatin, New Territories, Hong Kong.; (C) Mr. Nani Javeri residing at Flat 9, Ivorine 154, M. Karve Road, Mumbai – 4000 20; and (D) Dr. T. C. Nair residing at Flat No. 201, Preeti CHS, Kanti Nagar, Off J B Nagar, Andheri (East), Mumbai – 4000 69, the current trustees of HSBC Mutual Fund, hereinafter collectively referred to as the "**Trustees**" (which expression shall where the context so requires include their successors in business and assigns or any substitute(s) appointed under the Trust Deed) of the **SECOND PART**.

The Sponsor and the Trustees are hereinafter referred to individually as a "**Party**" and collectively, as the "**Parties**".

WHEREAS:

- A. The Sponsor and the Trustees have entered into an Indenture of Trust dated February 7, 2002 ("**Trust Deed**") setting out the terms and conditions relating to the administration of HSBC Mutual Fund and the obligation and duties of the Trustees.
- B. The Sponsor and Trustees are under Clause 21.1 of the Trust Deed empowered to amend or modify the Trust Deed with prior approval of the Securities and Exchange Board of India ("**SEBI**") and unitholders of the schemes floated under the HSBC Mutual Fund.
- C. The Sponsor, AMC and the Trustees have entered into a transfer agreement dated December 23, 2021 with L&T Finance Holdings Limited, L&T Investment Management Limited and L&T Mutual Fund Trustee Limited, pursuant to which the
(a) the schemes of L&T Mutual Fund ("**L&T MF Schemes**") are proposed to be transferred to and will form an integral part of the HSBC Mutual Fund, and certain L&T MF Schemes and schemes of the Mutual Fund are proposed to be merged / consolidated or vice-versa; (b) the sponsorship, administration, trusteeship and management of the L&T MF Schemes will be handed over to the Sponsor, the Trustees and the AMC, as the sponsor, trustee and asset management company, respectively, of HSBC Mutual Fund, registered as such with SEBI; and (c) the AMC (along with its nominees) will acquire the entire share capital of L&T Investment Management Limited, the asset management company of the L&T Mutual Fund (collectively, the "**Proposed Transaction**").
- D. In light of the Proposed Transaction and for other operational reasons, the Trustees of the HSBC Mutual Fund have in their meeting held on 21 January 2022 and the board of directors of the Sponsor have by way of a circular resolution passed on 30 January 2022, approved certain amendments to the Trust Deed and passed necessary resolutions to that effect.
- E. Pursuant to the approval dated October 11, 2022 granted by SEBI vide its letter no. SEBI/HO/IMD/IMD RAC2/P/OW/2022/51917/1 consent of the majority of the unitholders of the schemes floated under the HSBC Mutual Fund, the Trustees and the Sponsor have agreed to incorporate the changes required to be stated in the Trust Deed by executing this Deed.
- F. It is proposed that the following amendments as set out in this Deed shall be incorporated in the Trust Deed.

THIS DEED WITNESSED AS FOLLOWS:

1. INTERPRETATION

- 1.1. Capitalized terms and expressions used herein shall, unless otherwise defined herein, or unless the context otherwise requires, have the meanings ascribed to them in the Trust Deed.
- 1.2. All terms and conditions regarding the interpretation and construction of the Trust Deed shall be deemed to be incorporated herein.
- 1.3. Recitals stated above shall form an operative part of this Deed.

2. AMENDMENTS TO THE TRUST DEED

- 2.1. The definitions of "Asset Management Company" (Clause 1(a)), "Assets" (Clause 1(b)), "Investments" (Clause 1(h)), "SEBI Regulations" (Clause 1(i)), "Unit" (Clause 1(m)) in the Trust Deed shall be amended and read as follows and the definitions of "Initial Contribution" and "Unit Capital" shall be inserted in the Trust Deed as Clauses 1(hA) and 1(mA), respectively :

(a) " Asset Management Company " or " Investment Manager "	means HSBC Asset Management (India) Private Limited, a company incorporated under the Companies Act, 1956 with its registered office at 9- 11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East), Mumbai, Maharashtra, India - 400063 and also includes any other asset management company approved as such by SEBI under sub regulation (2) of Regulation 21 of the SEBI Regulations and appointed by the Trustees to operate and manage the functioning of the Mutual Fund.
(b) " Assets "	means the Contribution and Unit Capital and shall include all Investments in which the said contribution and Unit Capital are invested, all additions thereto and any income, interest, dividends and accretions to the above or other benefit arising therefrom and other properties which may be substituted for or added thereto.
(c) " Initial Contribution "	means the sum of Rs. 1,00,000 (Rupees One Lakh only) entrusted by the Sponsor to the Trustees on or before the execution of this Instrument as initial contribution towards the corpus of the Mutual Fund.
(d) " Investments "	means any investments, cash, negotiable instruments, securities, bullion or property, as permitted by the SEBI Regulations, for the time being and from time to time forming part of the Mutual Fund's assets and which may be converted or varied from time to time.
(e) " SEBI Regulations "	means the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996, as amended from time to time, rules or regulations thereunder and all applicable circulars, guidelines, notices issued by SEBI and as applicable to the Mutual Fund and/or the Trustees and/or the Investment Manager, as the case may be.
(f) " Unit "	means the interest of the investors in any scheme of HSBC Mutual Fund, which consists of each unit representing one undivided share in the Assets of that scheme and includes any fraction of a Unit which shall represent the corresponding fraction of one undivided share in the assets of that scheme.
(g) " Unit Capital "	means aggregate of the monies and/or property received from the Unitholders in respect of the scheme(s) of the Mutual Fund launched under and in accordance with the SEBI Regulations of the Mutual Fund.

- 2.2. Clause 4.1 of the Trust Deed shall be amended and be read as follows:
 “4.1 The meetings of the Trustees shall be held at least once in every two calendar months and at least six such meetings shall be held every year. The quorum for a meeting of the Trustees shall not be less than one-third of its total strength of the Trustees or two Trustees whichever is higher, provided that at least one independent Trustee is present at the meeting.”
- 2.3. Clause 5.1 of the Trust Deed shall be replaced with and be read as follows:
 “5.1 In case of the Board of Trustees, each independent Trustee shall during the continuance of this Trust and until the Trust hereof is finally wound up and whether or not the Trust is in the course of administration by or under the order or directions of any court, be entitled to receive as and by way of Trustees’ fees for services rendered herein, a sum of INR 60,000 for each meeting of the Board of Trustees attended by such Trustees or such other sum as may be mutually agreed between the Sponsor and the Board of Trustees from time to time, subject to the SEBI Regulations. Provided further that if a body corporate is appointed as Trustee, then such Trustee shall be entitled to receive as and by way of fees for services rendered herein up to 1% of the assets under management of the scheme of the Mutual Fund or such other sum as may be decided by the Trustee from time to time, subject to the SEBI Regulations.
- 2.4. The term “Stock Exchange” appearing in Clause 7.1 shall be replaced with “stock exchange”.
- 2.5. Clause 7.10 of the Trust Deed shall be amended and be read as follows:
 “7.10 pay all costs, charges, expenses and outgoings of and incidental to the administration and execution of the Trust and the management and maintenance of the Assets and all expenses incurred for the same (including remuneration of the Trustees) in accordance with and subject to the limits under SEBI Regulations, that may be stipulated from time to time.”
- 2.6. The term “investments” appearing in Clause 7.19 shall be replaced with “Investment”.
- 2.7. Clause 7A shall be inserted and be read as follows:
 “7A Transfer/Merger/Consolidation of schemes by the Trustees:
 (a) The Trustees may, subject to the approval of SEBI, and in the interest of the Unitholders, transfer the trusteeship together with the full responsibility for the trusteeship, management and administration of any one or more schemes to the trustee and the asset management company of another mutual fund registered under the SEBI Regulations (“**Transferee Mutual Fund**”). Such transfer of trusteeship, management and administration may be effected upon such terms and conditions as may be prescribed by SEBI, and such terms and conditions as may be agreed to by the Trustees and the Asset Management Company with the trustee and the asset management company of the Transferee Mutual Fund. Forthwith upon the completion of such transfer of trusteeship, management and administration of the schemes in the aforesaid manner, the Trustees and the Asset Management Company shall be released of all their future obligations and responsibilities in respect of such transferred schemes.
 (b) The Trustees may, subject to the approval of SEBI, and in the interest of the Unitholders, takeover the trusteeship together with the full responsibility for the trusteeship, management and administration of any one or more schemes from the trustee and the asset management company of another mutual fund registered under the SEBI Regulations (“**Transferor Mutual Fund**”) together with their respective assets and investments and assume liabilities and act as trustee to the said schemes in accordance with the SEBI Regulations. Such takeover of trusteeship, management and administration may be effected upon such terms and conditions as may be prescribed by SEBI, and such terms and conditions as may be agreed to by the Trustees and the Asset Management Company with the trustee and the asset management company of the Transferor Mutual Fund.
 (c) Subject to the SEBI Regulations, the Trustees may merge or consolidate the Mutual Fund or any of the schemes of the Mutual Fund with any other mutual fund or schemes of any other mutual fund or vice-versa, as the case may be.
- 2.8. The term “Scheme” appearing in Clause 8.1 shall be replaced with “scheme”.
- 2.9. The terms “investments” and “investment” appearing in Clause 8.13 shall be replaced with “Investments” and “Investment”, respectively.
- 2.10. Clause 8.15 of the Trust Deed shall be amended and be read as follows:
 “8.15 The Trustees shall segregate the Assets of the Mutual Fund from all other assets held by them whether beneficially or as trustees of some other trust and shall also segregate and maintain separate Assets pertaining to each scheme.”
- 2.11. Clause 8.20(d) of the Trust Deed shall be deleted.
- 2.12. The term “units” appearing in Clause 8.22 shall be replaced with “Unit”.
- 2.13. The term “Allocation of Payments” appearing in Clause 10 shall be replaced with “Allocation of Payments to Capital or Income”.
- 2.14. Clause 10.1 of the Trust Deed shall be amended and be read as follows:
 “10.1 The allocation of payments to capital or income or both will be based on the nature of the scheme, and subject to the provisions of the scheme offer document, the accounting policies followed by the respective scheme, and applicable SEBI Regulations.”
- 2.15. The term “instrument” appearing in Clause 13.1 shall be replaced with “Instrument”.
- 2.16. Clause 13.1(b) of the Trust Deed shall be deleted.
- 2.17. The term “this Agreement” appearing in Clause 17.3(b) shall be replaced with “the Investment Management Agreement”.
- 2.18. Clause 19.1(c) shall be inserted and be read as follows:
 “19.1(c) Such other procedures set forth by SEBI under the SEBI Regulations for votes by Unitholders or such other procedures which may be deemed appropriate by the Trustees and approved by SEBI.”
- 2.19. Clause 19.2 shall be inserted and be read as follows:
 “19.2 Unitholders shall be entitled to one vote per Unit held on all matters to be voted upon by the Unitholders.”
- 2.20. Clause 19.3 shall be inserted and be read as follows:
 “19.3 If the SEBI Regulations do not prescribe any guidelines in this respect, the Trustees shall approve detailed guidelines as laid down by the AMC for the actual conduct and accomplishment of seeking approval of the Unitholders and announcement of its results.”
- 2.21. Clause 25.2 of the Trust Deed shall be amended and be read as follows:
 “25.2 Without prejudice to the provisions herein before, any scheme forming a part of the Mutual Fund may be closed, dissolved, wound up or terminated and the proceeds of the investments of such scheme may be distributed in accordance with provisions of the relevant scheme and SEBI Regulations.”

3. EFFECTIVENESS OF THE DEED

- 3.1. This Deed shall be effective as of the Effective Date.
- 3.2. Except to the extent amended/modified/substituted by this Deed, all the other terms and conditions of the Trust Deed shall remain in full force and effect, unaltered and binding on the Parties thereto.
- 3.3. This Deed shall form an integral part of the Trust Deed and the Trust Deed shall stand amended/modified to the extent provided herein.
- 3.4. In case of any conflict between the provisions of this Deed and those contained in the Trust Deed, the provisions of this Deed shall prevail to the extent of conflict.

IN WITNESS WHEREOF each of the Parties has caused this Deed to be executed by its duly authorized representative as of the date first written above.

For and on behalf of

HSBC Securities and Capital Markets (India) Private Limited

By: _____

Name: _____

Title: Authorized Signatory

Date: _____

SIGNED AND DELIVERED by the
within named Trustees

X

Mr. Nani Javeri

Date: _____

X

Dr. T. C. Nair

Date: _____

X

Ms. Jasmine Batliwalla

Date: _____

X

Ms. Ho Wai Fun

Date: _____

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EXHIBIT 3
POSTAL BALLOT FORM

Please read the "Notes" and "Instructions" given below before filling up and sending the Postal Ballot Form attached herewith.

NOTES

- 1 'Unitholder' means a person holding unit(s) in a scheme of HSBC Mutual Fund as on the record date.
- 2 The postal ballot forms are sent to the unitholders at their addresses registered against their folio/client id.
- 3 All postal ballot forms received after 5.00 pm on the November 21, 2022 will be treated as if reply from such unitholder(s) has not been received.
- 4 Incomplete, unsigned or incorrect postal ballot forms will be rejected. The Scrutinizer's decision on the validity of the postal ballot shall be final and binding.

INSTRUCTIONS FOR VOTING USING THE POSTAL BALLOT FORM

- 1 A unitholder desiring to exercise his/her vote through postal ballot may complete the attached postal ballot form and send it to the Scrutinizer, appointed by the HSBC Trustees in the attached self addressed postage prepaid business reply envelope.
- 2 The postal ballot form should be completed in all respects and signed by the unitholders.
- 3 In case of joint holding, the postal ballot form should be completed and signed by jointly by all the unitholders (as per specimen signature registered with HSBC Mutual Fund).
- 4 In case of joint holding (either or survivor). the postal ballot form should be completed and signed by either of the unitholders (as per specimen signature registered with HSBC Mutual Fund).
- 5 In case of a HUF, the postal ballot form should be completed and signed by the karta in that capacity under the seal (stamp) of the karta (as per specimen signature registered with HSBC Mutual Fund).
- 6 In case of a partnership firm, the postal ballot form should be completed and signed by the authorised signatory(ies) under the seal (stamp) of the partnership firm as per specimen signature registered with HSBC Mutual Fund).
- 7 In case of companies, trusts, societies, etc., the postal ballot form should be completed and signed by the authorised signatory(ies) under the seal (stamp) of the company, trust, society as the case may be (as per specimen signatory registered with HSBC Mutual Fund).
- 8 Please do not attach with the postal ballot form any other communication. Please do not write any service requests, grievances or complaints, on the postal ballot form. Such communications will not be taken cognisance of.

POSTAL BALLOT FORM

(Please read the instructions carefully before completing this Form)

Name of First Holder
(BLOCK LETTERS)

Name of Second Unit Holder
(BLOCK LETTERS)

Name of Third Unit Holder
(BLOCK LETTERS)

Folio Number

[illegible]

PAN

[illegible]

Third Unit Holder

For units held in electronic mode

DP ID No.

[illegible]

Client ID No.

[illegible]

I/We unit holders of HSBC Mutual Fund, have read and understood the communication sent by the Board of Trustees of HSBC Mutual Fund dated October 14, 2022 and provide our consent to the changes being made in the HSBC Trust Deed constituting HSBC Mutual Fund as required under the said communication.

(Please Tick (✓) the relevant option)

I Agree

9

I Disagree

7

X

Signature of 1st Unitholder / Authorised signatory

X

Signature of 2nd Unitholder / Authorised signatory

X

Signature of 3rd Unitholder / Authorised signatory

For any queries, unitholders can reach out to us through email at hsbcmf@camsonline.com or call us at 1800 200 2434/1800-258-2434 (Toll Free) or +91 44 39923900 (unitholders calling from abroad).

EXHIBIT 4

DETAILS IN RELATION TO MERGER OF THE SCHEMES

Key Features:

Name of the scheme	L&T Liquid Fund Scheme Getting Merged ("Transferor Scheme")	HSBC Cash Fund Scheme with which Transferor Scheme is proposed to be Merged ("Transferee Scheme")	HSBC Liquid Fund Surviving Scheme Post Merger																																						
Type of scheme	An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.	An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.	An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.																																						
Investment Objective	To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.	To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.																																						
Asset Allocation	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of net assets)</th><th rowspan="2">Risk Profile</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Debt securities*</td><td>0%</td><td>100%</td><td>Low to Medium</td></tr> <tr> <td>Money Market instruments (including cash/call money)^</td><td>0%</td><td>100%</td><td>Low to Medium</td></tr> </tbody> </table> <p>^Money market instruments would include certificate of deposits, commercial papers, T-bills, repo, reverse repos and TREP, bill rediscounting, bills of exchange / promissory notes, standby letter of credit (SBLC) backed commercial papers and government securities having unexpired maturity of 1 year and such other instruments as eligible from time to time.</p> <p>Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p> <p>*Debt instruments would include all debt securities issued by entities such as banks, companies, public sector undertakings, municipal corporations, body corporates, warrants, equity linked debentures (with no equity component), compulsorily convertible debenture (with no equity linked returns), capital instruments including Basel III bonds, central government securities, state development loans and UDAY bonds, recapitalization bonds, municipal bonds and G-sec repos and any other instruments as permitted by regulators from time to time.</p> <ol style="list-style-type: none"> The Scheme may invest in securitized debt upto 50% of its total assets of the Scheme. The scheme will take exposure to repos of corporate bonds up to 10% and Foreign Securities up to 25% of total assets of the Scheme. The Scheme may also enter into "Repo" and "Stock Lending". The Scheme may also invest into deposits of scheduled commercial banks as permitted under the extant Regulations. 	Instruments	Indicative Allocation (% of net assets)		Risk Profile	Minimum	Maximum	Debt securities*	0%	100%	Low to Medium	Money Market instruments (including cash/call money)^	0%	100%	Low to Medium	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of net assets)</th><th rowspan="2">Risk Profile</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Debt Instruments with residual maturity / average maturity upto 91 days</td><td>0%</td><td>50%</td><td>Low to Medium</td></tr> <tr> <td>Money Market instruments (including cash and money at call) with residual maturity / average maturity upto 91 days</td><td>0%</td><td>100%</td><td>Low to Medium</td></tr> </tbody> </table> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 30% of the corpus of the Scheme and if the Scheme decides to invest in foreign debt securities, it is the intention of the Investment Manager that such investments will not, normally exceed 25% of the assets of the Scheme.</p> <p>The Scheme shall under normal circumstances not have exposure of more than 50% of its net assets in derivative instruments.</p> <p>Investments in derivatives would be in accordance with the SEBI Regulations.</p> <p>Pursuant to SEBI Circular no. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the portfolio of the Scheme will adhere to the following conditions:</p> <ol style="list-style-type: none"> The Liquid Schemes/Plans shall make investment in/purchase debt and money market securities with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days. <p>Explanation:</p> <p>a) In case of securities where the principal is to be repaid in a single payout, the</p>	Instruments	Indicative Allocation (% of net assets)		Risk Profile	Minimum	Maximum	Debt Instruments with residual maturity / average maturity upto 91 days	0%	50%	Low to Medium	Money Market instruments (including cash and money at call) with residual maturity / average maturity upto 91 days	0%	100%	Low to Medium	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of net assets)</th><th rowspan="2">Risk Profile</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> </thead> <tbody> <tr> <td>Debt Instruments and Money Market instruments (including cash and money at call) with residual maturity upto 91 days</td><td>0%</td><td>100%</td><td>Low to Medium</td></tr> </tbody> </table> <p>Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 40% of the net assets of the Scheme.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The scheme may take exposure to repos of corporate bonds up to 10%.</p> <p>The Scheme shall under normal circumstances for the purpose of hedging and portfolio balancing purposes, will not have exposure of more than 50% of its net assets in derivative instruments (including Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time). Investments in derivatives would be in accordance with the SEBI Regulations.</p> <p>The cumulative gross exposure through, debt instruments, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to approvals, if any, shall not exceed 100% of the net assets of the Scheme.</p>	Instruments	Indicative Allocation (% of net assets)		Risk Profile	Minimum	Maximum	Debt Instruments and Money Market instruments (including cash and money at call) with residual maturity upto 91 days	0%	100%	Low to Medium
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Debt Instruments and Money Market instruments (including cash and money at call) with residual maturity upto 91 days	0%	100%	Low to Medium																																						

Name of the scheme	L&T Liquid Fund Scheme Getting Merged ("Transferor Scheme")	HSBC Cash Fund Scheme with which Transferor Scheme is proposed to be Merged ("Transferee Scheme")	HSBC Liquid Fund Surviving Scheme Post Merger
	<p>5. The Scheme may invest in derivatives up to 100% of the total assets of the Scheme for the purpose of hedging and portfolio balancing purposes. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</p> <p>6. The cumulative gross exposure through, debt, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term purpose only, and the intention being at all times to protect the interests of the Unit Holders. In the event of deviations, rebalancing will normally be carried out within 30 days.</p> <p>Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time. Pursuant to SEBI Circular no. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the Scheme shall not invest in/purchase debt and money market securities having maturity more than 91 days.</p> <p>Explanation:</p> <ul style="list-style-type: none"> ● In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security. ● In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days. ● In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day. ● Inter-scheme transfers of securities held in other schemes shall be permitted in the Liquid Schemes, provided the residual maturity of securities so transferred does not exceed 91 days. 	<p>maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout, then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.</p> <p>b) In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.</p> <p>c) Inter-scheme transfers of securities held in other schemes having maturity of upto 91 days only shall be permitted in the Scheme.</p> <p>The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times, the portfolio will adhere to the overall investment objectives of the Scheme.</p> <p>The Scheme may participate in securities lending as permitted under the Regulations.</p>	<p>The scheme shall not invest in debt instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated 10th March 2021, credit default swaps, Structured Obligations/Credit Enhancements and foreign securities.</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short-term and defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. Further, as per SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in SEBI circular dated March 30, 2022</p> <p>Pursuant to SEBI Circular no. SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009, the portfolio of the Scheme will adhere to the following conditions:</p> <p>(i) The Liquid Schemes/Plans shall make investment in/purchase debt and money market securities with maturity of upto 91 days only.</p> <p>(ii) In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.</p> <p>Explanation:</p> <p>a) In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout, then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.</p> <p>b) In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.</p> <p>c) Inter-scheme transfers of securities held in other schemes having maturity of upto 91 days only shall be permitted in the Scheme.</p>

Name of the scheme	L&T Liquid Fund Scheme Getting Merged ("Transferor Scheme")	HSBC Cash Fund Scheme with which Transferor Scheme is proposed to be Merged ("Transferee Scheme")	HSBC Liquid Fund Surviving Scheme Post Merger
			<p>The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs.</p> <p>However, at all times, the portfolio will adhere to the overall investment objectives of the Scheme.</p> <p>The Scheme may participate in short selling and securities lending as permitted under the Regulations. In case of securities lending, the Scheme may take exposure up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party / intermediary.</p>
Investment Strategy	<p>The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The aim of the investment strategy is to generate stable returns both in the short term and long term with a low risk, particularly minimal interest rate risk strategy. The Scheme shall be actively managed and the Fund Management team shall formulate an active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. Investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst these cannot be done away with, they may be minimized by diversification and effective use of hedging techniques. The Scheme may invest in short term deposits of scheduled commercial banks and in accordance with SEBI circulars issued from time to time. The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.</p> <p>Investment views/decisions inter alia may be taken on the basis of the following parameters:</p> <ol style="list-style-type: none"> 1. Liquidity of the security. 2. Quality of the security/instrument (including the financial health of the issuer). 3. Maturity profile of the instrument. 4. Returns offered relative to alternative investment opportunities. 5. Prevailing interest rate scenario. 6. Any other factors considered relevant in the opinion of the Fund Management team. <p>The Scheme may also use derivatives to reduce the volatility of the portfolio and/or to enhance the portfolio returns. The Scheme may try to identify securities that yield relative value over others for similar risk and liquidity level. Various analytical tools like yield curve analysis, spreads between asset classes, horizon returns, forward implied interest rates, may be deployed to evaluate various investment options. Debt securities (in the form of floating rate bond/notes, nonconvertible debentures, bonds, secured premium notes, zero coupon bonds, deep discount bonds, securitized debt, pass through asset backed</p>	<p>Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximise the yield. An appropriate mix of money market and debt instruments will be used to achieve this. The Investment Team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p>The AMC will study the macro economic conditions, including the political and economic environment and factors affecting liquidity in an attempt to predict the direction of interest rates.</p> <p>The Scheme may invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations.</p> <p>The Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided such investment is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>	<p>Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximise the yield. An appropriate mix of money market and debt instruments will be used to achieve this. The Investment Team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer.</p> <p>The AMC will study the macro economic conditions, including the political and economic environment and factors affecting liquidity in an attempt to predict the direction of interest rates.</p> <p>The Scheme may invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations.</p> <p>The Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided such investment is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>

Name of the scheme	L&T Liquid Fund Scheme Getting Merged ("Transferor Scheme")	HSBC Cash Fund Scheme with which Transferor Scheme is proposed to be Merged ("Transferee Scheme")	HSBC Liquid Fund Surviving Scheme Post Merger																																																
	securities, mortgage backed securities and any other domestic fixed income/debt securities including structured obligations etc.)																																																		
Tier 1 Benchmark Index	Nifty Liquid Index B-I	CRISIL Liquid Fund A-I Index	CRISIL Liquid Fund B-I Index																																																
Plan / Options / Sub-options	<ul style="list-style-type: none">● Growth● Growth – Direct● Income Distribution cum Capital Withdrawal Option (IDCW)● Income Distribution cum Capital Withdrawal Option (IDCW) – Direct<ul style="list-style-type: none">– Payout of IDCW – Weekly– Reinvestment IDCW – Daily, Weekly	<ul style="list-style-type: none">● Growth● Growth – Direct● Income Distribution cum Capital Withdrawal Option (IDCW)● Income Distribution cum Capital Withdrawal Option (IDCW) – Direct<ul style="list-style-type: none">– Payout of IDCW- Weekly, Monthly– Reinvestment IDCW – Daily, Weekly, Monthly	<ul style="list-style-type: none">● Growth – Regular● Growth – Direct● Income Distribution cum Capital Withdrawal Option (IDCW) – Regular● Income Distribution cum Capital Withdrawal Option (IDCW) – Direct<ul style="list-style-type: none">– Payout of IDCW- Weekly, Monthly– Reinvestment IDCW – Daily, Weekly, Monthly																																																
Loads (Including SIP/STP where applicable)	Entry Load* : Not Applicable Exit Load : Exit load will be applicable on all fresh investments in L&T Liquid Fund (the scheme) i.e., units allotted on purchases (including through systematic investments under existing enrolments/registrations). (Effective October 20, 2019)	Entry Load* : Not Applicable Exit Load : Following exit load shall be applicable for investors who exit (by way of redemption/switch-out/transfer) within 7 calendar days from the date of investment.	Entry Load*: Not Applicable Exit Load : Following exit load shall be applicable for investors who exit (by way of redemption/switch-out / transfer) within 7 calendar days from the date of investment.																																																
	<table><tr><th>Units redeemed /switched-out within "X" days from the date of allotment</th><th>Exit load as % of redemption proceeds</th></tr><tr><td>Day 1 *</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>Nil</td></tr></table>	Units redeemed /switched-out within "X" days from the date of allotment	Exit load as % of redemption proceeds	Day 1 *	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	<table><tr><th>Investor exit upon subscription</th><th>Exit load as % of redemption proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>0.0000%</td></tr></table>	Investor exit upon subscription	Exit load as % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%	<table><tr><th>Investor exit upon subscription</th><th>Exit load as % of redemption proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>0.0000%</td></tr></table>	Investor exit upon subscription	Exit load as % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%
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* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.	The holding period of 7 calendar days, for determination of applicability of exit load, shall be calculated from the value date [i.e., applicable Net Asset Value (NAV) date] of investment and not from the date of transaction.	The holding period of 7 calendar days, for determination of applicability of exit load, shall be calculated from the value date [i.e., applicable Net Asset Value (NAV) date] of investment and not from the date of transaction.																																																	
It is clarified that exit load shall not be applicable to any investments made in L&T Liquid Fund i.e., on units allotted on or before October 19, 2019.	It may be noted that purchase transactions under systematic transactions registered prior to October 20, 2019 (Effective Date), shall also be subject to exit load as above.	It may be noted that purchase transactions under systematic transactions registered prior to October 20, 2019 (Effective Date), shall also be subject to exit load as above.																																																	
A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.																																																			
No Exit Load will be chargeable in case of switches made between different options of the Scheme.																																																			
No Exit Load will be chargeable in case of Units allotted on account of dividend re-investments if any.																																																			
Liquidity	The Scheme will offer Units for Purchase and Redemption at Applicable NAV on every Business Day. The Mutual Fund will endeavour to dispatch the Redemption proceeds within 3 Business Days from the date of acceptance of the Redemption request.	Being an open ended Scheme, Units may be purchased or redeemed on every Business Day at NAV based prices, subject to provisions of exit load, if any. The Fund will, under normal circumstances, endeavour to despatch redemption proceeds within 1 Business Day. It may be noted that units under Segregated Portfolio, if any, cannot be redeemed or purchased. However, the unit of Segregated Portfolio will be listed on the recognized Stock Exchange.	Being an open ended Scheme, Units may be purchased or redeemed on every Business Day at NAV based prices, subject to provisions of exit load, if any. The Fund will, under normal circumstances, endeavour to dispatch redemption proceeds within 1 Business Day. It may be noted that units under Segregated Portfolio, if any, cannot be redeemed or purchased. However, the unit of Segregated Portfolio will be listed on the recognised Stock Exchange.																																																
PRC	B I	A I	B I																																																
Segregated Portfolio	Enabled	Enabled	Enabled																																																

Risk Factors:

A. Risk associated with short selling and securities lending by scheme

Short Selling Risk: The risk associated with upward movement in market price of security sold short may result in loss. The losses on short position may be unlimited as there is no upper limit on rise in price of a security.

Securities Lending: The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e., the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

B. Provision related to participation of mutual funds in repo in corporate debt securities:

Risks factors associated with investments in repo transactions in corporate bonds

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. The Scheme may invest in repo of corporate debt securities which are subject to the following risks:

- a. **Counterparty Risk:** This refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. The Investment Manager will endeavour to manage counterparty risk by dealing only with counterparties, having strong credit profiles, approved by our credit risk analysis team. The exposure to each counterparty will be within the overall approved credit limits. Also, the counterparty risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities.
- b. **Collateral Risk:** Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk is mitigated by restricting participation in repo transactions with collateral bearing a minimum rating as prescribed by the regulators (currently AA or equivalent and above rated money market and corporate debt securities). Any rating downgrade will tantamount to either an early termination of the repo agreement or a call for fresh margin to meet the minimum haircut requirement. In addition, the Investment manager may apply a higher haircut on the underlying security than mentioned above to adjust for the illiquidity and interest rate risk on the underlying instrument. The adequacy of the collateral will be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. In the event of shortfall in the collateral, the counterparty shall be asked to replenish the same. If the counterparty is not able to top-up either in form of cash / collateral, **it shall tantamount to early termination of the repo agreement.**
- c. **Settlement Risk:** Corporate Bond Repo shall be settled between two counterparties in the OTC segment unlike in the case of Government securities repo transactions where CCIL stands as central counterparty on all transactions which neutralizes the settlement risk. However, the settlement risk pertaining to CDRs shall be mitigated through Delivery versus Payment (DvP) mechanism which is followed by all clearing members.

Investment restrictions:

In terms of SEBI Circular No. CIR/IMD/DF/19/2011 dated November 11, 2011 and SEBI Circular No. CIR/IMD/DF/23/2012 dated November 15, 2012, mutual funds can participate in repos in corporate debt securities as per the guidelines issued by RBI from time to time, subject to the following conditions:

- a. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.
- b. The Scheme shall participate in repo transactions only in AA and above rated corporate debt securities.
- c. In terms of Regulation 44 (2) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the Scheme shall borrow through repo transactions only if the tenor of the transaction does not exceed a period of six months.

EXHIBIT 5

ADDITIONAL INFORMATION

Information as of 30-September-2022		
Particulars	L&T Liquid Fund	HSBC Cash Fund
Fund Manager	Mahesh Chhabria, Shriram Ramanathan	Kapil Punjabi
Net Assets of the Scheme (as on 30-September-2022)	Rs. 8,110.40 Cr.	Rs. 3,127.91 Cr.
Inception date	Regular Plan – 03-Oct-2006	Regular Plan – 04-Dec-2002
	Direct Plan – 31-Dec-2012	Direct Plan – 01-Jan-2013
No. of Investors (30-September-2022)	18,093	2,415
No. of Folios (30-September-2022)	18,887	2,809
Percentage of total securities classified as below investment grade or default to net assets as on 30-September-2022	Nil	Nil
Percentage of total illiquid assets to net assets on 30-September-2022	Nil	Nil
Details of the Recurring Expenses calculated as a % of Average daily net assets as on 30-September-2022 Note: This is excluding GST	Regular Plan : 0.21	Regular Plan : 0.20
	Direct Plan : 0.15	Direct Plan : 0.11
NAV per unit (30-September-2022)		
Direct Plan – Growth Option	2,982.4236	2,169.2750
Direct Plan – Daily IDCW	1,014.3496	1,000.9401
Direct Plan – Weekly IDCW	1,001.5966	1,195.9895
Direct Plan – Monthly IDCW	NA	1,038.5983
Direct Plan – Monthly IDCW Payout	#	1,038.5983
Regular Plan – Growth Option	2,966.4031	2,155.0967
Regular Plan – Daily IDCW	1,011.7794	1,001.3789
Regular Plan – IDCW Payout	#	1,002.9788
Regular Plan – Monthly IDCW	NA	1,002.9788
Regular Plan – Reg - Growth ##	NA	3,112.4294
Regular Plan – Reg - IDCW ##	NA	1,019.3000
Regular Plan – Reg - Weekly IDCW ##	NA	1,000.8641
Regular Plan – Weekly IDCW	1,003.3606	1,108.2308
Regular Plan – Institutional - Daily IDCW ##	NA	1,562.8262
Unclaimed Redemption (as on 30-September-2022) – Amount in INR	1,099,051.47	1,174,437.29
– No of Investors	38	5
Unclaimed Dividend (as on 30-September-2022) – Amount in INR	17,388.89	43,058.72
– No of Investors	159	2

NAV applicable to payout plan's is the NAV of respective IDCW plan's they belong to.

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.

Performance of schemes

Performance Data as of 30-September-2022 (in %)								
Period	L&T Liquid Fund		NIFTY Liquid Index B-I (Scheme Benchmark)		HSBC Cash Fund		CRISIL Liquid Fund A-I Index (Scheme Benchmark)	
	Regular Plan	Direct Plan	Regular Plan	Direct Plan	Regular Plan	Direct Plan	Regular Plan	Direct Plan
1 Year	4.05	4.11	4.22	4.22	4.06	4.16	4.27	4.27
3 Years	4.00	4.06	4.15	4.15	3.95	4.05	4.15	4.15
5 Years	5.24	5.29	5.30	5.30	5.23	5.32	5.24	5.24
Since Inception	7.03	6.76	7.26	6.74	6.98	6.77	6.92	6.67

Past performance may or may not be sustained in future. Returns above 1 year are Compounded Annualized. Different plans shall have a different expense structure. Performance of the respective benchmark is calculated as per the Total Return Index (TRI).

Portfolio Statement of L&T Liquid Fund

Portfolio as of 30-September-2022						
Name of the Instrument / Issuer	Rating	Quantity	Market value (Rs. In lakhs)	% to NAV	Yield to Maturity (%)	ISIN
DEBT INSTRUMENTS						
Fixed Rates Bonds - Corporate						
Listed / Awaiting listing on Stock Exchanges						
6.70% National Bank for Agriculture & Rural Development 11-11-2022 **	CRISIL AAA	1,000	10,594.55	1.31	6.34	INE261F08BQ8
4.85% Bajaj Housing Finance Ltd 04-11-2022 **	CRISIL AAA	1,000	10,418.82	1.28	6.54	INE377Y07185
5.05% Indian Oil Corporation Limited 25-11-2022 **	CRISIL AAA	1,000	10,156.16	1.25	6.25	INE242A08460

Portfolio as of 30-September-2022						
Name of the Instrument/Issuer	Rating	Quantity	Market value (Rs. In lakhs)	% to NAV	Yield to Maturity (%)	ISIN
7.85% LIC Housing Finance Limited 16-12-2022 **	CRISIL AAA	500	5,319.92	0.66	6.56	INE115A07MS2
5.45% Cholamandalam Investment and Finance Company Limited 25-11-2022 **	ICRA AA +	500	5,219.06	0.64	6.79	INE121A07PS3
6.99% Housing and Urban Development Corporation Limited 11-11-2022 **	CARE AAA	250	2,655.66	0.33	6.40	INE031A08756
7.05% Housing and Urban Development Corporation Limited 13-10-2022 **	ICRA AAA	250	2,670.84	0.33	6.16	INE031A08749
7.60% LIC Housing Finance Limited 22-11-2022 **	CRISIL AAA	250	2,665.11	0.33	6.56	INE115A07OH1
7.11% National Housing Authority of India 05-11-2022 **	CRISIL AAA	250	2,661.34	0.33	6.24	INE906B07FX6
7.35% Power Finance Corporation Ltd. 22-11-2022 **	CRISIL AAA	250	2,659.65	0.33	6.36	INE134E08JF6
Total			55,021.11	6.79		
GOVERNMENT SECURITIES						
Fixed Rates Bonds - Government						
06.84% GOI 19-12-2022	SOVEREIGN	22,400,000	22,865.79	2.82	6.07	IN0020160050
Total			22,865.79	2.82		
MONEY MARKET INSTRUMENT						
Certificate of Deposit **						
Axis Bank Limited 28-12-2022	CRISIL A1 +	5,000	24,624.50	3.04	6.32	INE238AD6058
HDFC Bank Limited 13-12-2022	CARE A1 +	4,000	19,751.12	2.44	6.30	INE040A16CO3
Bank of Baroda 22-11-2022	IND A1 +	3,000	14,867.40	1.83	6.26	INE028A16CU5
Punjab National Bank 14-10-2022	CARE A1 +	2,500	12,471.38	1.54	6.44	INE160A16MJ8
Axis Bank Limited 11-11-2022	CRISIL A1 +	2,200	10,923.13	1.35	6.27	INE238A164Y0
Indian Bank 10-10-2022	CRISIL A1 +	1,500	7,488.65	0.92	6.15	INE562A16KU6
Indian Bank 31-10-2022	CRISIL A1 +	1,500	7,461.86	0.92	6.22	INE562A16KT8
Axis Bank Limited 09-11-2022	CRISIL A1 +	1,000	4,966.76	0.61	6.26	INE238A162Y4
Axis Bank Limited 07-12-2022	CRISIL A1 +	500	2,471.42	0.30	6.30	INE238A165X9
Total			105,026.22	12.95		
Commercial Paper						
Listed / Awaiting listing on Stock Exchanges						
HDFC Securities Limited 31-10-2022 **	CRISIL A1 +	4,000	19,892.34	2.45	6.59	INE700G14DB9
Reliance Retail Ventures Limited 30-11-2022 **	CARE A1 +	4,000	19,792.42	2.44	6.38	INE929014784
Small Industrial Development Bank of India 02-12-2022 **	IND A1 +	4,000	19,788.24	2.44	6.30	INE556F14IJ9
Tata Power Renewable Energy Ltd 28-10-2022 **	CRISIL A1 +	3,400	16,918.59	2.09	6.51	INE607M14921
Housing Development Finance Corporation Limited 27-10-2022 **	CRISIL A1 +	3,000	14,932.08	1.84	6.39	INE001A14YX5
Kotak Securities Limited 21-10-2022 **	CRISIL A1 +	3,000	14,945.84	1.84	6.61	INE028E14KS9
Small Industrial Development Bank of India 31-10-2022 **	CRISIL A1 +	3,000	14,924.39	1.84	6.16	INE556F14ID2
Tata Power Company Limited 28-10-2022 **	CRISIL A1 +	3,000	14,930.27	1.84	6.31	INE245A14GP1
Hindustan Petroleum Corporation Ltd. 28-11-2022 **	CRISIL A1 +	3,000	14,850.75	1.83	6.32	INE094A14JJO
ICICI Securities Limited 30-11-2022 **	CRISIL A1 +	3,000	14,837.81	1.83	6.65	INE763G14NF7
Kotak Securities Limited 15-11-2022 **	CRISIL A1 +	3,000	14,877.39	1.83	6.68	INE028E14KQ3
National Bank for Agriculture & Rural Development 30-11-2022 **	ICRA A1 +	3,000	14,845.04	1.83	6.35	INE261F14JB1
Reliance Jio Infocomm Limited 14-12-2022 **	CRISIL A1 +	3,000	14,807.28	1.83	6.42	INE110L14RB1
Export Import Bank of India 30-12-2022 **	CRISIL A1 +	3,000	14,768.76	1.82	6.35	INE514E14QQ9
Birla Group Holdings Pvt Limited 21-10-2022 **	ICRA A1 +	2,000	9,962.53	1.23	6.86	INE090L14AZ8
National Bank for Agriculture & Rural Development 18-10-2022 **	ICRA A1 +	2,000	9,971.07	1.23	6.23	INE261F14IZ2
NTPC Limited 31-10-2022 **	CRISIL A1 +	2,000	9,949.51	1.23	6.17	INE733E14AY3
Reliance Jio Infocomm Limited 31-10-2022 **	CRISIL A1 +	2,000	9,948.65	1.23	6.28	INE110L14QX7
Tata Steel Limited 10-10-2022 **	ICRA A1 +	2,000	9,984.78	1.23	6.18	INE081A14DE1
ICICI Securities Limited 29-11-2022 **	CRISIL A1 +	2,000	9,893.89	1.22	6.63	INE763G14NE0
Jamnagar Utilities and Power Pvt Limited 20-12-2022 **	CRISIL A1 +	2,000	9,858.63	1.22	6.54	INE936D14204
Jamnagar Utilities and Power Pvt Ltd. 19-12-2022 **	CRISIL A1 +	2,000	9,860.37	1.22	6.54	INE936D14212
National Bank for Agriculture & Rural Development 14-12-2022 **	ICRA A1 +	2,000	9,872.50	1.22	6.37	INE261F14JC9
NTPC Limited 13-12-2022 **	CRISIL A1 +	2,000	9,875.38	1.22	6.31	INE733E14BH6
SBICAP Securities Limited 12-12-2022 **	ICRA A1 +	2,000	9,868.22	1.22	6.77	INE212K14072
Tata Power Company Limited 11-11-2022 **	CRISIL A1 +	2,000	9,928.57	1.22	6.41	INE245A14GT3
Tata Steel Limited 09-11-2022 **	IND A1 +	2,000	9,930.87	1.22	6.51	INE081A14DD3
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) 19-12-2022 **	CRISIL A1 +	1,500	7,395.28	0.91	6.54	INE941D14253

Portfolio as of 30-September-2022						
Name of the Instrument/Issuer	Rating	Quantity	Market value (Rs. In lakhs)	% to NAV	Yield to Maturity (%)	ISIN
Berger Paints India Limited 15-11-2022 **	CARE A1 +	1,300	6,449.98	0.80	6.29	INE463A14M01
Berger Paints India Limited 28-10-2022 **	CARE A1 +	1,000	4,977.18	0.61	6.20	INE463A14MN3
Indian Oil Corporation Limited 24-11-2022 **	ICRA A1 +	1,000	4,953.65	0.61	6.32	INE242A14XG2
Total			377,792.26	46.59		
Treasury Bill						
364 DAY T-BILL 02-11-2022	SOVEREIGN	35,000,000	34,819.89	4.29	5.90	IN002021Z327
91 DAY T-BILL 27-10-2022	SOVEREIGN	30,000,000	29,875.50	3.68	5.85	IN002022X171
182 DAY T-BILL 10-11-2022	SOVEREIGN	27,500,000	27,322.93	3.37	5.91	IN002022Y062
91 DAY T-BILL 22-12-2022	SOVEREIGN	20,000,000	19,732.20	2.43	6.04	IN002022X254
182 DAY T-BILL 24-11-2022	SOVEREIGN	15,500,000	15,365.79	1.89	5.90	IN002022Y088
91 DAY T-BILL 17-11-2022	SOVEREIGN	15,000,000	14,886.53	1.84	5.92	IN002022X205
182 DAY T-BILL 03-11-2022	SOVEREIGN	10,000,000	9,946.83	1.23	5.91	IN002022Y054
182 DAY T-BILL 15-12-2022	SOVEREIGN	5,000,000	4,939.11	0.61	6.00	IN002022Y112
182 DAY T-BILL 22-12-2022	SOVEREIGN	2,500,000	2,466.53	0.30	6.04	IN002022Y120
182 DAY T-BILL 27-10-2022	SOVEREIGN	500,000	497.93	0.06	5.85	IN002022Y047
91 DAY T-BILL 13-10-2022	SOVEREIGN	107,900	107.69	0.01	5.81	IN002022X155
Total			159,960.93	19.71		
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			115,335.90	14.22		
(b) Net Receivables/(Payables)			(24,961.91)	(3.08)		
Net Assets			811,040.30	100.00		

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.

** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(SO): "Structured Obligations", (CE): "Credit Enhancements"

Market value includes accrued interest

Notes:

- (1) Option wise per unit Net Asset Values are as follows:



Option #	As on beginning of the Half-year	As on September 30, 2022
Regular Plan - Daily IDCW	Rs. 1,011.7794	Rs. 1,011.7794
Regular Plan - Weekly IDCW	Rs. 1,003.0953	Rs. 1,003.3606
Regular Plan - Growth	Rs. 2,900.1724	Rs. 2,966.4031
Direct Plan - Daily IDCW	Rs. 1,014.3496	Rs. 1,014.3496
Direct Plan - Weekly IDCW	Rs. 1,001.3299	Rs. 1,001.5966
Direct Plan - Growth	Rs. 2,914.9581	Rs. 2,982.4236

#The nomenclature of "Dividend" is renamed as "Income Distribution Capital Withdrawal (IDCW)" with effect from April 1, 2021. For details refer our notice no 55 dated March 26, 2021.

- (2) The total outstanding exposure in derivative instruments as on September 30, 2022 is Nil.
(3) The total market value of investments in foreign securities/American Depositary Receipts/Global Depositary Receipts as on September 30, 2022 is Nil.
(4) The dividends declared during the Half-year ended September 30, 2022 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit
Regular Plan - Daily IDCW	Rs. 22.84512846
Regular Plan - Weekly IDCW	Rs. 22.38548350
Direct Plan - Daily IDCW	Rs. 23.21139619
Direct Plan - Weekly IDCW	Rs. 22.64553707

- (5) No bonus was declared during the Half-year ended September 30, 2022.
(6) The Average Maturity Period of the Portfolio has been 0.12 years.
(7) Investment in Repo of Corporate Debt Securities as on September 30, 2022 is Nil.
(8) The total outstanding exposure in securities default beyond their maturity as on September 30, 2022 is Nil.
(9) Details of short term deposit(s)/term deposit placed as margin - Nil

Scheme Riskometer		Benchmark Riskometer
L&T Liquid Fund  Investors understand that their principal will be at Low to Moderate risk	An open-ended Liquid Scheme. This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Generation of reasonable returns while maintaining safety and superior liquidity over short term. Investment predominately in highly liquid money market instruments, government securities and corporate debt. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	Benchmark Name: NIFTY Liquid Index B-I  RISKOMETER
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication / disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.		

Portfolio Statement of HSBC Cash Fund

Portfolio as of 30-September-2022						
Name of the Instrument	ISIN	Rating / Industries	Quantity	Market Value (Rs. In Lakhs)	% to Net Assets	Yield of the Instrument (%)
Debt Instruments						
Fixed rates bonds - Corporate						
Listed / Awaiting listing on Stock Exchanges						
LIC Housing Finance Limited**	INE115A07MO1	CRISIL AAA	1,050	11,250.25	3.60	6.49
L&T Finance Limited**	INE691107EH5	CRISIL AAA	500	5,370.25	1.72	6.59
Total				16,620.50	5.32	
Money Market Instruments						
Certificate Of Deposit						
Privately Placed / Unlisted						
HDFC Bank Limited^	INE040A16DC6	CARE A1 +	3,000	14,896.74	4.76	6.33
Axis Bank Limited**	INE238A165X9	CRISIL A1 +	2,000	9,885.68	3.16	6.30
Axis Bank Limited^	INE238A167X5	CRISIL A1 +	1,000	4,942.00	1.58	6.30
Canara Bank**	INE476A16UB8	CRISIL A1 +	1,000	4,931.23	1.58	6.28
Kotak Mahindra Bank Limited**	INE237A160P7	CRISIL A1 +	1,000	4,930.11	1.58	6.23
Canara Bank^	INE476A16TG9	CRISIL A1 +	500	2,471.14	0.79	6.27
Total				42,056.89	13.45	
Commercial Papers						
Listed / Awaiting listing on Stock Exchanges						
National Bank for Agriculture & Rural Development**	INE261F14IZ2	CRISIL A1 +	4,000	19,942.14	6.38	6.23
Reliance Retail Ventures Limited**	INE929014784	CRISIL A1 +	4,000	19,792.42	6.33	6.38
Indian Oil Corporation Limited**	INE242A14XD9	CRISIL A1 +	3,000	14,933.94	4.77	6.21
Hindustan Petroleum Corporation Limited**	INE094A14JH4	CRISIL A1 +	3,000	14,931.42	4.77	6.21
ICICI Securities Limited^	INE763G14MU8	CRISIL A1 +	3,000	14,926.68	4.77	6.64
Kotak Securities Limited**	INE028E14KQ3	CRISIL A1 +	3,000	14,877.39	4.76	6.68
HDFC Securities Limited**	INE700G14CW7	CRISIL A1 +	3,000	14,859.23	4.75	6.65
Small Industries Development Bank of India^	INE556F14IJ9	CARE A1 +	2,500	12,367.65	3.95	6.30
Housing Development Finance Corporation Ltd.**	INE001A14YX5	CRISIL A1 +	2,000	9,954.72	3.18	6.39
Aditya Birla Housing Finance Ltd**	INE831R14CJ4	ICRA A1 +	2,000	9,952.70	3.18	6.43
ICICI Home Finance**	INE071G14EA5	ICRA A1 +	2,000	9,902.71	3.17	6.52
Small Industries Development Bank of India**	INE556F14IK7	CARE A1 +	1,500	7,423.37	2.37	6.28
LIC Housing Finance Limited**	INE115A14DK4	CRISIL A1 +	1,000	4,964.04	1.59	6.45
Indian Oil Corporation Limited**	INE242A14XH0	CRISIL A1 +	500	2,479.81	0.79	6.32
Total				171,308.20	54.76	
Treasury Bills						
182 DAYS T-BILL 01DEC22	IN002022Y096	Sovereign	17,500,000	17,326.26	5.54	6.00
364 DAY T-BILL 17NOV22	IN002021Z343	Sovereign	10,000,000	9,924.15	3.17	5.94
182 DAYS T-BILL 22DEC22	IN002022Y120	Sovereign	10,000,000	9,866.10	3.15	6.04
182 DAYS T-BILL 17NOV22	IN002022Y070	Sovereign	9,000,000	8,932.22	2.86	5.89
91 DAYS T-BILL 24NOV22	IN002022X213	Sovereign	5,000,000	4,956.71	1.58	5.90
91 DAYS T-BILL 22DEC22	IN002022X254	Sovereign	5,000,000	4,933.05	1.58	6.04
Total				55,938.49	17.88	
Treps				26,907.07	8.60	5.86
Net Current Assets (including cash & bank balances)				(39.67)	(0.01)	5.86
Total Net Assets as on 30-September-2022				312,791.47	100.00	

** Securities are classified as non-traded on the basis of Traded data as on September 30, 2022 provided by CRISIL and ICRA.

^ Securities are classified as traded on the basis of Traded data as on September 30, 2022 provided by CRISIL and ICRA.

Notes:

- (1) Securities in default beyond its maturity date is Nil.
- (2) As per AMFI circular no. 135/BP/91/2020-21, Yield to Call (YTC) for AT-1 bonds and Tier-2 bonds as on September 30, 2022 is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on 30 September 2022	As on 31 March 2022
Regular Option - Growth ##	Rs 3,112.4294	Rs 3,055.0566
Regular Option - Daily IDCW ##	Rs 1,019.3000	Rs 1,019.3000
Regular Option - Weekly IDCW ##	Rs 1,000.8641	Rs 1,000.5240
Institutional Option - Daily IDCW ##	Rs 1,562.8262	Rs 1,553.7509
Growth Option ****	Rs 2,155.0967	Rs 2,106.9529
Daily IDCW Option ****	Rs 1,001.3789	Rs 1,001.3789
Weekly IDCW Option ****	Rs 1,108.2308	Rs 1,107.8300
Monthly IDCW Option ****	Rs 1,002.9788	Rs 1,002.2952

Option	As on 30 September 2022	As on 31 March 2022
Direct Plan - Growth Option	Rs 2,169.2750	Rs 2,119.7831
Direct Plan - Daily IDCW Option	Rs 1,000.9401	Rs 1,000.9401
Direct Plan - Weekly IDCW Option	Rs 1,195.9895	Rs 1,179.2316
Direct Plan - Monthly IDCW Option	Rs 1,038.5983	Rs 1,038.6577
Unclaimed IDCW Above 3 years @@	N.A	Rs 1,000.0000
Unclaimed IDCW Below 3 years @@	N.A	Rs 1,368.5045
Unclaimed Redemption Above 3 years @@	N.A	Rs 1,000.0000
Unclaimed Redemption Below 3 years @@	N.A	Rs 1,368.5045

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.

**** Earlier known as Institutional Plus Plan.

@@ Introduction of separate plans in HSBC Overnight Fund

In accordance with SEBI Circular no. SEBI/HO/IMD/DF2 /CIR/P/2016/37 dated February 25, 2016 on "Treatment of unclaimed redemption and dividend amounts" read along with SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/608 dated July 30, 2021, the Board of Trustees of the Fund, have approved introduction of four separate plans viz. 'Unclaimed IDCW below three years', 'Unclaimed IDCW above three years', 'Unclaimed Redemption below three years' and 'Unclaimed Redemption above three years' ('the Plans') under HSBC Overnight Fund. These four plans under HSBC Overnight Fund are operational with effect from July 24, 2022 ('Effective Date').

Hence, any unclaimed amount on or after Effective Date will be deployed in the Plans of HSBC Overnight Fund. The unclaimed amount as on the Effective Date held in the separate plans of HSBC Cash Fund were switched to the Plans of HSBC Overnight Fund.

Link for Notice cum Addenda - Introduction of separate plans in HSBC Overnight Fund: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/584fb6de-7016-49b4-aa4e-8b62d676f957/notic-cum-addenda-introduction-of-seperate-plans-july.pdf>



- (4) The total outstanding exposure in derivative instruments as on September 30, 2022 is Nil.
- (5) The total market value of investments in foreign securities/American Depositary Receipts/Global Depositary Receipts as on September 30, 2022 is Nil.
- (6) The dividends declared during the half-year ended September 30, 2022 under the Income Distribution cum Capital Withdrawal (IDCW) Options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Option - Daily IDCW ##	18.9662	18.9662
Regular Option - Weekly IDCW ##	18.2788	18.2788
Institutional Option - Daily IDCW ##	25.1082	25.1082
Daily IDCW Option ****	22.6251	22.6251
Weekly IDCW Option ****	24.6328	24.6328
Monthly IDCW Option ****	22.0030	22.0030
Direct Plan - Daily IDCW Option	23.0915	23.0915
Direct Plan - Weekly IDCW Option	10.7148	10.7148
Direct Plan - Monthly IDCW Option	24.0490	24.0490

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.

**** Earlier known as Institutional Plus Plan.

- (7) No bonus was declared during the fortnight ended September 30, 2022.
- (8) The Average Maturity Period of the Portfolio has been 1.40 months.
- (9) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2022 is Nil.
- (10) No. of instances of deviation from valuation guidelines is Nil
- (11) Investment in Partly paid Bonds/NCD's : Nil
- (12) Debt instruments having structured obligations or credit enhancement features have been denoted with suffix as (SO) or (CE) respectively against the ratings of the instrument.
- (13) The YTM of Net Current Assets is computed based on Weighted Average of TREPS and Reverse Repo placement rates for the scheme on the portfolio date in line with AMFI circular number 35P/MEM-COR/07/2021-22 Dated 11-May-2022.

Scheme Riskometer		Benchmark Riskometer
HSBC Cash Fund  RISKOMETER Investors understand that their principal will be at Low to Moderate risk	An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk. This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Overnight liquidity over short term Investment in Money Market Instruments <small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small>	Benchmark Name: CRISIL Liquid Fund A-I Index  RISKOMETER
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.		

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

EXHIBIT 6

Redemption Request Form from Existing Investors



Please complete all sections in English. For legibility, please use BLOCK LETTERS in black or dark ink

Date

1 UNITHOLDER INFORMATION

Name of Sole/1st Unit Holder	First Name	Middle Name	Last Name
Folio No.	Mobile No. +91-		
KYC Identification No. (KIN) ‡‡	Sole/First Unitholder	Guardian / POA	Second Unitholder
PAN (Mandatory)**			
Enclosed (✓)	<input type="checkbox"/> PAN Card Copy	<input type="checkbox"/> PAN Card Copy	<input type="checkbox"/> PAN Card Copy
Date of Birth ‡‡	<input type="text"/>	<input type="text"/>	<input type="text"/>
E-mail ID			

Please enclose copies of KYC acknowledgement letters for all applicants.

‡‡ W.e.f. January 1, 2011, all the applicants need to be KYC Compliant irrespective of the amount invested (including switch). W.e.f. January 1, 2012, applicants who are not KYC compliant are required to complete the uniform KYC process.

** W.e.f. January 1, 2008, PAN number is Mandatory for all investors (including Joint Holders, POA holder, Guardian in case of Minor and NRIs).

W.e.f. February 1, 2017, New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system will be required to fill the new CKYC form while investing with the Fund.

2 REDEMPTION (Please ✓ your choice of Scheme / Plan / Option / Sub-option)

Scheme	HSBC	Plan	
Option	<input type="checkbox"/> Regular <input type="checkbox"/> Direct <input type="checkbox"/>		
Option / Sub-option	<input type="checkbox"/> Growth (default) <input type="checkbox"/> Reinvestment of IDCW <input type="checkbox"/> Payout of IDCW		
IDCW Frequency	<input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly		
<input type="checkbox"/> Amount (₹ in figures)	<input type="text"/>	OR	<input type="checkbox"/> No. of Units <input type="text"/>
<input type="checkbox"/> All Units			
Legal Entity Identifier (LEI)			

Note: IDCW stands for 'Income Distribution cum Capital Withdrawal option'.

3 BANK DETAILS FOR THE ABOVE REDEMPTION

For the new bank account registration investor needs to submit change of bank mandate which will be processed with cooling period of 10 calendar days.

FOR INVESTORS WHO HAVE REGISTERED FOR MULTIPLE BANK ACCOUNTS FACILITY

The redemption should be processed into the following registered bank account as per the payout mechanism indicated by me/us:

Bank A/C No	A/c. Type (✓) <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO <input type="checkbox"/> NRE <input type="checkbox"/> Others
Bank Name	
MICR Code	NEFT IFSC Code

4 DECLARATION AND SIGNATURES (In case of joint holding, signatures of all unit holders are mandatory)

The Trustees, HSBC Mutual Fund

Having read and understood the contents of the Scheme Information Document, Key Information Document, Statement of Additional Information and Addenda of the Scheme(s) issued till date, I/We hereby apply to the Trustees of HSBC Mutual Fund for units of the relevant Scheme and agree to abide by the terms, conditions, rules and regulations of the Scheme and the above mentioned documents of HSBC Mutual Fund. I/We hereby authorise HSBC Mutual Fund, the AMC and its Agents to disclose my/our details including investment details to my/our bank(s)/HSBC Mutual Fund's Bank(s) and/or Distributor/Broker/Investment Advisor and to verify my/our bank details provided by me/us, or to disclose to such other service providers as deemed necessary for conduct of business. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the Fund, the AMC, its service providers or representatives responsible. I/We will also inform the AMC, about any changes in my/our bank account.

I/We confirm that the details provided by me/us are true and correct. I/we should seek tax advice on the specific tax implications arising out of my/our participation in the Scheme.

I/We confirm that I am/We are not United States person(s) under the laws of United States or resident(s) of Canada. In case of change to this status, I/We shall notify the AMC, in which event the AMC reserves the right to redeem my/our investments in the Scheme(s). I/We confirm that primary email ID provided belongs to self or a family member.

We confirm that we have not issued any bearer shares or share warrants. We also confirm that we will inform the AMC if bearer shares or share warrants are issued subsequently.

X	X	X
Sole/First Applicant/Guardian	Second Applicant (Not applicable if first applicant is minor)	Third Applicant (Not applicable if first applicant is minor)

ACKNOWLEDGEMENT SLIP (To be filled by the investor)

Received from : Name

Folio No. Mobile No:

Scheme Name: HSBC Plan / Option

Request submitted for

☐ Redemption Amount (₹) ☐ No. of Units ☐ All Units

Subject to further verification and furnishing of mandatory information/ documents. Please retain this slip until processed



ISC Stamp, Signature & Date

HSBC Asset Management (India) Private Limited

Registered Office : 9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (East), Mumbai 400 063, India

Tel. : 1800-200-2434/1800-258-2434 OR +91 44 39923900 to connect to our customer care centre. **Fax :** 022-49146033

CALL US AT

HSBC MUTUAL FUND INVESTOR SERVICE CENTRES:

● **Ahmedabad :** Mardia Plaza, CG. Road, Ahmedabad - 380 006. ● **Bengaluru :** No. 7, HSBC Center, M.G. Road, Bengaluru - 560 001. ● **Chandigarh:** SCO 1, Sector 9 D. Chandigarh - 160 017. ● **Chennai :** No. 30, Rajaji Salai, 2nd Floor, Chennai - 600 001. ● **Hyderabad :** 6-3-1107 & 1108, Rajbhavan Road, Somajiguda, Hyderabad - 500 082. ● **Kolkata :** 31 BBD Bagh, Dalhousie Square, Kolkata - 700 001. ● **Mumbai :** 52/60 Mahatma Gandhi Road, Fort, Mumbai 400001. ● **New Delhi :** Ground Floor, East Tower, Birla Tower, 25, Barakhamba Road, New Delhi - 110 001. ● **Pune :** Amar Avinash Corporate City, Sector No. 11, Bund Garden Road, Pune - 411 001.

Toll Free Number : 1800 200 2434/1800 258 2434 (can be dialled from all phones within India) AND Investors calling from abroad may call on - +91 44 39923900 to connect to our customer care centre.



Contact us at

hsbcmf@camsonline.com



Visit us at

www.assetmanagement.hsbc.co.in